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Petition before
Hon'ble Jharkhand State Electricity Regulatory Commission under

Multi Year Tariff Framework

for

FY 2026-27 to FY 2030-31

and

Aggregate Revenue Requirement and Tariff

for FY 2026-27

Steel Authority of India Limited-Bokaro Steel Plant

(SAIL-BSL)

SUBMITTED TO:

JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION (JSERC)

Ranchi

By

सेल SAIL

Steel Authority of India Limited – Bokaro Steel Plant

BOKARO

__ March 2026

Reference: ____________ **Date: ____________**

To
The Secretary
Jharkhand State Electricity Regulatory Commission
Ranchi – Jharkhand

Subject: Submission of Petition for Multi Year Tariff for FY 2026-27 to FY 2030-31 and Business Plan Petition for FY 2026-27 to FY 2030-31 along with Petition Filing Fees

Respected Sir,

We respectfully submit herewith the Petition for Multi Year Tariff for FY 2026-27 to FY 2030-31 and Business Plan Petition for FY 2026-27 to FY 2030-31 in accordance with the provisions of the Electricity Act, 2003 and the JSERC (Determination of Distribution Tariff) Regulations, 2025.

Further, in accordance with the provisions of the JSERC (Fees and Fines) Regulations, 2024, we are enclosing the prescribed petition filing fee **of Rs. 30,00,000**/- (Rupees Thirty Lakhs only) vide **Demand Draft No. 388317 dated 18.03.2026**, drawn in favour of Jharkhand State Electricity Regulatory Commission, payable at Ranchi.

We are submitting herewith one (01) original signed copy of the Petition, along with six (06) sets signed photocopies. A soft copy of the Petition is also enclosed in a pen drive, along with the original Demand Draft.

We humbly request the Hon'ble Commission to kindly admit the Petition and pass appropriate Orders in accordance with the applicable provisions of law.

Thanking you.

Yours sincerely,

GM I/c (TA-Electrical)
Steel Authority of India Limited

Enclosures:

1. One (01) original and six (06) signed copies of the Petition for Multi Year Tariff for FY 2026-27 to FY 2030-31 and Business Plan Petition for FY 2026-27 to FY 2030-31
2. Demand Draft of Rs. 30,00,000/-
3. Soft copy of the Petition in pen drive

NOTARY PUBLIC
S. D. K. Mahto
Bokaro (Jharkhand)
Regn. No.-703/16J
Govt. Of Jharkhand (India)

B.D.B.A No. 16363
S. L. NO. 318
DATE 06/03/2026

AFFIDAVIT VERIFYING THE PETITION

BEFORE THE JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION, RANCHI

Case No. _____ of _____ (year)

IN THE MATTER OF:

Filing of the Petition for ARR and Tariff for FY 2026-27, Business Plan & Multi Year Tariff Petition for 2026-27 to FY 2030-31 for Steel Authority of India Limited (SAIL) [hereinafter referred to as Petitioner], the Licensee under Section 45, 46, 61, 62, 64 and 86 of the Electricity Act, 2003 and as per the regulations of Jharkhand State Electricity Regulatory Commission (JSERC) (Terms and Conditions for Distribution Tariff) Regulation, 2025.

AND

Steel Authority of India, Bokaro (hereinafter referred to as "SAIL-BSL"; which shall mean for the purpose of this Petition, the Licensee), a company incorporated under Section 617 of the Companies Act, 1956 and having its main office at Bokaro.

AFFIDAVIT VERIFYING THE PETITION

I, Rajul Harkerni, Son of Late Jagdish Narain Harkerni, residing at Q. No. 44, Sector-I-C, Bokaro Steel City, Jharkhand -827001 do hereby solemnly affirm, and state as follow that.

1. I am working as General Manager I/c (TA - Electrical) in the office of the petitioner and am duly authorized by the petitioner to swear this affidavit.
2. That I solemnly affirm at Bokaro on ...06.....day of ...March...2026 that
   i. The contents of the above petition are true to my knowledge, and I believe that no part of it is false, and no material has been concealed there from.
   ii. That the statements made in Chapter 01 to 08 of the petition are true to my knowledge and those made in Chapter 01 to 08 are based on information derived from the records of the case which I believe to be true, and rest of the paragraphs are by way of submissions.

NOTARY PUBLIC
S. D. K. Mahto
Bokaro (Jharkhand)
Regn. No.-703/16J
Govt. Of Jharkhand (India)

Identified before me by:

DEPONENT

VERIFICATION

I, Rajul Harkerni, do hereby solemnly affirm that the contents of above affidavit are true to the best of my knowledge, and nothing has been concealed there from.

Verified at Bokaro on ....6.... day of ....March...., 2026.

NOTARY PUBLIC
S. D. K. Mahto
Bokaro (Jharkhand)
Regn. No.-703/16J
Govt. Of Jharkhand (India)

SRI / SMT. ....Rajul Harkerni....
ON DULY IDENTIFIED BY THE
ADVOCATE SRI ....Santosh Kumar....
SOLEMNLY AFFIRMED BEFORE
ME

DEPONENT

06/03/2026

S. D. K. Mahto
NOTARY PUBLIC
Bokaro (Jharkhand)
Regn. No.-703/16j

Adv.
06/03/2026

AFFIDAVIT

अधिवक्ता कल्याण कोष
पंद्रह रुपये झारखड
₹15 ₹15
FIFTEEN RUPEES JHARKHAND
ADVOCATE WELFARE FUND

अधिवक्ता कल्याण कोष
पंद्रह रुपये झारखड
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Sl. No. 16363

B.D.B.A No.
S. L. NO. 318
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NOTARY PUBLIC
S. D. K. Mahto
Bokaro (Jharkhand)
Regn. No.-703/16J
Govt. Of India

06/03/2026

S. D. K. Mahto
NOTARY PUBLIC
Bokaro (Jharkhand)
Regn. No.-703/16j

DIST. BAR ASSO
BOKARO

भारतीय स्टेट बैंक
State Bank of India

जारी करने वाली शाखा
Issuing Branch:BOKARO STEEL CITY
कोड़ क्रं /CODE No: 00246
Tel No.

A/C Payee

मांगड्राफ्ट
DEMAND DRAFT

Key: QOKKIN
Sr. No: 173111

1	8	0	3	2	0	2	6
D	D	M	M	Y	Y	Y	Y

मांगे जानेपर JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION,RANCHI**** या उनके आदेश पर
ON DEMAND PAY OR ORDER
रुपये RUPEES Thirty Lakh Only

अदा करें ₹ 3000000.00

IOI 000585388317 Key: QOKKIN Sr. No: 173111 AMOUNT BELOW 3000001(0/7) मूल्य प्राप्त / VALUE RECEIVED
Name of Applicant STEEL AUTHORITY OF INDIA LIMIT

भारतीय स्टेट बैंक
STATE BANK OF INDIA
अदाकर्ता शाखा / DRAWEE BRANCH:RANCHI
कोड़ क्रं . /CODE No: 00167

प्राधिकृत हस्ताक्षरकर्ता
AUTHORISED SIGNATORY
SHREY
PF-7826524
SS No.-S28008

शाखा प्रबंधक
BRANCH MANAGER
RAJIV KUMAR
SS No. K-8255
PF No.-4583647

₹ 1,50,000/- एवं अधिक के लिखत दो अधिकारियों द्वारा हस्ताक्षरित होने पर ही वैध है।
INSTRUMENTS FOR ₹ 1,50,000/- & ABOVE ARE NOT VALID UNLESS SIGNED BY TWO OFFICIALS

कम्प्यूटर द्वारा मुद्रित होने पर ही वैध
VALID ONLY IF COMPUTER PRINTED

केवल 3 महीने के लिए वैध
VALID FOR 3 MONTHS ONLY

SESHAASAI(D) / CTS-2010

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Contents

List of Tables

List of Abbreviations

Sr. No	Abbreviations	Descriptions
1.	**A&G**	Administrative and General
2.	**ABT**	Availability Based Tariff
3.	**ALDC**	Area Load Dispatch Centre
4.	**AMR**	Automatic Meter Reading
5.	**APDRP**	Accelerated Power Development Reforms Program
6.	**ARR**	Aggregate Revenue Requirement
7.	**AS**	Accounting Standard
8.	**CAGR**	Compound Annual Growth Rate
9.	**CDM**	Clean Development Mechanism
10.	**CEA**	Central Electricity Authority
11.	**CERC**	Central Electricity Regulatory Commission
12.	**CESC**	Calcutta Electric Supply Company
13.	**CFL**	Compact Fluorescent Lamp
14.	**CGS**	Central Generating Station
15.	**CoS**	Cost of Supply/ Service
16.	**COVID**	Corona Virus Disease
17.	**CPPs**	Captive Power Plants
18.	**CS**	Commercial Services
19.	**CWIP**	Capital Work in Progress
20.	**DBT**	Direct Benefit Transfer
21.	**DDUGJY**	Deen Dayal Upadhyay Gram Jyoti Yojna
22.	**DELP**	Domestic efficient Lighting program
23.	**DF**	Distribution Franchisee
24.	**Discom**	Distribution Companies
25.	**DPS**	Delayed Payment Surcharge
26.	**DS**	Domestic Service
27.	**DSHT**	Domestic Service High Tension
28.	**DSM**	Demand Side Management
29.	**DT**	Distribution Transformer
30.	**DTC**	Distribution Transformer
31.	**DVC**	Damodar Valley Corporation
32.	**EA/The Act**	The Electricity Act 2003
33.	**ECEA**	Electricity Contract Enforcement Authority
34.	**ERC**	Electricity Regulatory Commission
35.	**EV**	Electric Vehicles
36.	**F&A**	Finance & Accounts
37.	**FAS**	Finance Accounting System
38.	**FIs**	Financial Institutions
39.	**FOR**	Forum of Regulators

Sr. No	Abbreviations	Descriptions
40.	**FY**	Financial Year
41.	**GFA**	Gross Fixed Assets
42.	**GoI**	Government of India
43.	**GW**	Giga Watt
44.	**HP**	Horsepower
45.	**HPO**	Hydro Purchase Obligation
46.	**HR**	Human Resource
47.	**HRIR**	Human Resources and Industrial Relations
48.	**HT**	High Tension
49.	**HTSS**	High Tension Special Services
50.	**IPDS**	Integrated Power Development Scheme
51.	**IPDS**	Integrated Power Development Scheme
52.	**IPP**	Independent Power Producers
53.	**JBVNL**	Jharkhand Bijli Vitaran Nigam Limited
54.	**JSEB**	Jharkhand State Electricity Board
55.	**JSERC**	Jharkhand State Electricity Regulatory Commission
56.	**JTS**	Jamshedpur Town Services
57.	**JUSCO**	Jamshedpur Utilities & Services Company Limited
58.	**JUSNL**	Jharkhand Urja Sancharan Nigam Limited
59.	**JUUNL**	Jharkhand Urja Utpadan Nigam Limited
60.	**JUVNL**	Jharkhand Urja Vikas Nigam Limited
61.	**KRA**	Key Result Areas
62.	**KV**	Kilo Volt
63.	**kVA**	Kilo Volt Ampere
64.	**kVAh**	Kilo Volt Ampere Hour
65.	**kW**	Kilo Watt
66.	**kWh**	Kilo Watt Hour
67.	**LF**	Load Factor
68.	**LT**	Low Tension
69.	**LTIS**	Low Tension Installation Based
70.	**MD**	Maximum Demand
71.	**MOD**	Merit Order Despatch
72.	**MOEF**	Ministry of Environment and Forest
73.	**MoP**	Ministry of Power
74.	**MOU**	Memorandum of Understanding
75.	**MU**	Million Units (Million kWh)
76.	**MVA**	Mega Volt Ampere
77.	**MW**	Mega Watt
78.	**MYT**	Multi Year Tariff
79.	**NAPCC**	National Action Plan of Climate Change

Sr. No	Abbreviations	Descriptions
80.	**NEP**	National Electricity Policy
81.	**NTP**	National Tariff Policy
82.	**NTPC**	National Thermal Power Corporation
83.	**O&M**	Operation & Maintenance
84.	**OA**	Open Access
85.	**PF**	Provident Fund
86.	**PFA**	Power For All
87.	**PLR**	Prime Lending Rate
88.	**PPA**	Power Purchase Agreement
89.	**PSD**	Power Service Division
90.	**PSS**	Power Sub-Station
91.	**R&M**	Repair and Maintenance
92.	**RE**	Renewable Energy
93.	**REC**	Renewable Energy Certificate
94.	**REDB**	Rural Electrification Distribution Backbone
95.	**RGGVY**	Rajiv Gandhi Gram Vidyutikaran Yojna
96.	**RMU**	Ring Main Unit
97.	**ROE**	Return on Equity
98.	**RPO**	Renewable Purchase Obligation
99.	**Rs**	Rupees
100.	**SAIDI**	System Average Interruption Duration Index
101.	**SAIFI**	System Average Interruption Frequency Index
102.	**SAIL**	Steel Authority of India Limited
103.	**SAP**	System Application and Procedure
104.	**SAP -IS**	Systems Applications and Products - Information System
105.	**SBI**	State Bank of India
106.	**SCADA**	Supervisory control and data acquisition
107.	**SERC**	State Electricity Regulatory Commission
108.	**SLDC**	State Load Dispatch Centre
109.	**SLM**	Straight Line Method
110.	**SWOT**	Strength, Weakness, Opportunity and Threats
111.	**T&D**	Transmission and Distribution
112.	**UDAY**	Ujjwal DISCOM Assurance Yojna
113.	**UI Charges**	Unscheduled Interchange Charges
114.	**UMPP**	Ultra Mega Power Plant
115.	**UNCCC**	United Nations Framework Convention on Climate Change
116.	**VEI**	Village Electrification Infrastructure
117.	**VMV**	Vision, Mission and Value Architecture
118.	**w.e.f**	With effect from

1. CHAPTER 1: MYT PETITION FOR FY 2026-27 TO FY 2030-31

1.1. Regulatory Framework

1.1.1 In accordance with Section 61 and 62 of the Electricity Act, 2003, the Honorable Jharkhand State Electricity Regulatory Commission notified the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025, to encourage competition, efficiency, economical use of resources, good performance and optimum investments by the Distribution Licensees within the State of Jharkhand and for determination of Multi-Year Tariff to be recovered by the Distribution Licensees for the prudent expenses incurred towards providing quality supply to consumers within the State of Jharkhand. This regulation is valid for the control period FY 2026-27 to FY 2030-31.

1.1.2 Relevant provisions from JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025 is reproduced below:

Quote

Multi Year Tariff Framework for the Control Period (FY 2026-27 to FY 2030-31)

5.1 The MYT Framework shall commence from APR 01, 2026, and unless reviewed earlier or extended by the Commission, shall be applicable till MAR 31, 2031. The ARR filings for the Control Period shall be done in accordance with the MYT framework contained in these Regulations.

5.2 The Distribution Licensees shall file MYT Application along with supporting documents before the Commission as per the timelines specified in ***Section A 24*** *of these Regulations.*

5.3 The MYT Application shall include statements containing ARR along with its break up for the Years of the previous Control Period based on Audited Accounts for FY 2020-21 to FY 2024-25, revised estimates for Base Year FY 2025-26, and the projections for each year of the Control Period.

5.4 The Guiding Principles for MYT Framework are described in Section A 6 of these Regulations.

5.5 The principles for determination of ARR for the Control Period are described in Chapter III of these Regulations and the procedure for Annual Filing during the Control Period is described in Chapter IV of these Regulations.

A 6. Guiding Principles for MYT Framework

6.1 The Commission shall adopt Multi Year Tariff Framework for approval of ARR and expected revenue from Wheeling and Retail Supply Tariffs approved. The ARR shall be determined for each year of the Control Period.

6.2 The Multi Year Tariff framework shall be based on the following:

a. Business Plan for the Wheeling and the Retail Supply Business of the Licensees for the entire Control Period to be filed before the Commission for approval, along with MYT Petition prior to the start of the Control Period or within such period as the Commission may direct;

b. Licensees' forecast of expected ARR for each year of the Control Period, wheeling *tariff and retail supply tariff for the first year of the ensuing Control Period, based on reasonable assumptions of the underlying financial and operational principles/parameters laid down under these Regulations, and on the basis of the Business Plan;*

c. Trajectory for specific parameters shall be prescribed by the Commission for improvement of Licensee's performance through incentives and disincentives;

d. Annual review of performance, which shall be conducted vis-à-vis the approved forecast and categorization of variations in performance into controllable and uncontrollable factors; and

e. Mechanism for sharing approved gains or losses on account of controllable and uncontrollable factors.

Un-Quote

1.2. Approach for MYT Petition

1.2.1. Regulation A24 of the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025 requires licensees to file its MYT Petition for the Control Period for FY 2026-27 to FY 2030-31 by 30th November 2025.

1.2.2. Accordingly, SAIL-BSL is submitting its Business Plan and MYT Petition before Hon'ble Commission for the control period FY 2026-27 to FY 2030-31.

1.2.3. The projections for the Control Period FY 2026-27 to FY 2030-31 are based on the audited accounts available for FY 2020-21 to FY 2024-25 and the Annual performance Review of FY 2025-26 assuming 6 months actuals and 6 months estimates for FY 2025-26. The projection of expected ARR for each year of the Control Period is based on Business Plan being submitted, and reasonable assumptions of the underlying financial and operational principles/parameters laid down under the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025. SAIL-BSL requests the Hon'ble Commission to consider the same and process the MYT petition and proposed electricity tariff accordingly.

1.2.4. Further SAIL-BSL would also like to submit that since detailed explanation and information regarding sales and power purchase projections, capital investment planning and manpower/ HR planning for the control period FY 2026-27 to FY 2030- 31 is already provided in the Business Plan, the same are not repeated/ reproduced in this MYT petition. However, for the elements, where there have been certain changes in assumptions/ information of preceding year, and which has substantial impact are discussed in detail in this MYT petition as well.

1.3. Sales, Consumers & Contracted Load Projections for FY 2026-27 to FY 2030-31

1.3.1. The petitioner in the Chapter 4 "Power Demand & Energy Sales Assessment" of the Business Plan has discussed in detail about the approach for sales, consumer number and load projection for each of the consumer categories.

1.3.2. The consumer category wise projections of sales, consumer number and contracted load as submitted in the Business Plan are reproduced herewith for the control period as follows:

Table 1: Projected number of Category wise Consumers – FY 2026-27 to FY 2030-31

Particulars	Formula	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Domestic Services - (DS-LT)	A	29,185	29,338	29,492	29,647	29,802
Domestic Services – (DS-HT)	B	7	7	7	7	7
Commercial Services (CS)	C	1,927	1,928	1,929	1,930	1,931
Low Tension Industrial Services (LTIS)	D	37	38	38	38	38
HTS-11 KV	E	30	30	30	30	30
HT/LT	F	656	656	656	656	656
Township Total	G=A+B+C +D+E+F	31,999	32,315	32,633	32,956	33,281
Steel Plant	H	1	1	1	1	1
Total	I=G+H	32,000	32,316	32,634	32,957	33,282

Table 2: Projection of Category wise Contracted/Sanctioned Load - FY 2026-27 to FY 2030-31

Particulars	UoM	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Domestic Services - (DS-LT)	kW	90,003	90,474	90,948	91,425	91,904
Domestic Services – (DS-HT)	KVA	5,873	5,873	5,873	5,873	5,873
Commercial Services (CS)	kW	23,248	23,260	23,273	23,285	23,297
Low Tension Industrial Services (LTIS)	KVA	914	939	939	939	939
HTS-11 KV	KVA	11,000	11,000	11,000	11,000	11,000
HT/LT	KW	35,079	35,079	35,079	35,079	35,079
Steel Plant	KVA	45,000	45,000	45,000	45,000	45,000

Table 3: Projection of Energy Sales (MU) – FY 2026-27 to FY 2030-31

Particulars	Formula	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Domestic Services - (DS-LT)	A	93.15	93.72	94.30	94.88	95.46
Domestic Services – (DS-HT)	B	7.95	7.95	7.95	7.95	7.95
Commercial Services (CS)	C	36.11	36.14	36.16	36.17	36.19
Low Tension Industrial Services (LTIS)	D	0.47	0.48	0.49	0.49	0.49
HTS-11 KV	E	29.46	29.46	29.46	29.46	29.46
HT/LT	F	26.80	26.80	26.80	26.80	26.80
Township Total	G=A+B+ C+D+E+F	194	195	195	196	196
Steel Plant	H	1,415.28	1,415.28	1,415.28	1,415.28	1,415.28
Total	I=G+H	1,609.22	1,609.84	1,610.44	1,611.03	1,611.63

1.3.3. The Petitioner requests the Hon'ble Commission to kindly consider the above submissions for Number of Consumers, Contracted/Sanctioned Load and Sales for Control Period.

1.4. Energy Sourcing

1.4.1. The projection for demand has been arrived by grossing up the above consumption projections with transmission loss and distribution loss. The petitioner has been working to lower the loss levels by proper upkeep, surveillance and maintenance of its distribution network, Carefully designed High tension metering units for High Tension Consumers and keeping proper vigil to ensure that there is no theft, leakage, or pilferage within its distribution network. Petitioner would like to submit that the load on its distribution network is increasing steadily.

1.4.2. **Distribution Loss projection and Energy Balance:** Petitioner has conducted element wise estimation of loss levels in the distribution network and arrived that Distribution loss may be in the range from 42% to 30% during the Control period. The petitioner has planned to reduce the distribution loss gradually by 3% every year during the control period. A detailed rationale for the same is already included in the Business Plan petition.

1.4.3. Table below depicts the Projected Energy balance for Control Period including percentage distribution loss:

Table 4: Energy requirement and Energy balance for Control Period

Particulars	1	2	3	4	5
	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Total Energy Sales (MU)- Township	193.94	194.56	195.16	195.75	196.35
Overall Distribution Losses (%)	42%	39%	36%	33%	30%
Energy Required for Township (MU)	334.39	318.95	304.93	292.17	280.50
Energy Sales to Steel Plant	1415.28	1415.28	1415.28	1415.28	1415.28
Total Energy requirement	1749.67	1734.23	1720.21	1707.45	1695.78

1.4.4. Hence, the petitioner hereby requests the Hon'ble Commission to kindly consider the above submission.

1.5. Power Purchase

1.5.1. SAIL-BSL procures power from Damodar Valley Corporation (DVC) at 132 kV level and the same source have been considered for the upcoming control period. In case requirement going more than the projections additional capacity will be tied up with approval of Hon'ble Commission.

1.5.2. The power procurement plan from above mentioned sources for the control period is tabulated below. The rationale for the same is already explained in the Business Plan petition.

Table 5: Power Procurement Plan for Control Period (in MU)

Sr No	Particulars	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
1	Power Purchase – Township	334.39	318.95	304.93	292.17	280.50
2	Power Purchase – Plant	1415.28	1415.28	1415.28	1415.28	1415.28
3	Total Power Purchase	1749.67	1734.23	1720.21	1707.45	1695.78

Power Purchase from DVC

1.5.3. The expected per unit derived rate for planned energy intake is given below. As per unit rate has the element of both fixed / capacity charge and energy charge, this will vary significantly based on variation in actual power taken from these units.

Table 6: Power Purchase from DVC

Particulars	Unit	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Quantum	MU	1749.67	1734.23	1720.21	1707.45	1695.78
Power Purchase Cost	Rs. Crore	790.75	807.29	824.78	843.22	862.59
Per Unit Rate	Rs/kWh	4.52	4.66	4.79	4.94	5.09

1.5.4. The petitioner humbly requests the Hon'ble Commission to kindly approve the estimated power purchase cost subject to true-up.

1.5.5. Renewable Purchase Obligation: SAIL-BSL is exempted from RPO for the energy procured from DVC vide Case No. 07 of 2016 of JSERC dated 20.06.2018. The relevant extracts are as follow:

Quote: *"The petitioner (SAIL, Bokaro Steel Plant), Bokaro Steel City is exempted from complying with the Renewable Purchase Obligation for the part of the power consumption which the petitioner is purchasing from DVC to the extent that it has to be complied by the DVC."* ***Un-Quote***

1.5.6. The petitioner requests the Hon'ble Commission to approve the total power purchase cost for the control period. Source wise details of power purchase cost was discussed in great detail in Chapter 5 of the Business plan submission.

1.6. Capital Investment Plan

1.6.1. SAIL-BSL is required to submit its Business Plan & Multi Year Tariff (MYT) petition for the Control Period starting April 1, 2026 (FY27) to March 31, 2031 (FY31) under the provisions of the "Jharkhand State Electricity Regulatory Commission (JSERC) (Terms and Conditions for Determination of Distribution Tariff) Regulations 2026-27 to FY 2030-31.

1.6.2. In accordance with the applicable Regulations, the Petitioner has formulated a comprehensive Capital Investment Plan for the ensuing Control Period, aimed at strengthening the electrical distribution network, improving operational reliability, enhancing safety standards, promoting energy efficiency, and supporting modernization and digitalization initiatives across plant and township areas.

1.6.3. The proposed capital expenditure for the Control Period focuses on system augmentation, replacement of aged and obsolete assets, infrastructure modernization, safety enhancement, and energy efficiency improvements. The major schemes are summarized below:

1.6.4. SAIL-BSL shall submit its Business Plan and MYT Petition for the Control Period FY27–FY31 (01.04.2026 to 31.03.2031) under the applicable JSERC Tariff Regulations.

1.6.5. The proposed scheme-wise CAPEX for the Control Period is summarized below:

A. Procurement of Safety Tools & Tackles (Rs. 4.00 Cr)
Replacement/augmentation of safety tools to ensure statutory compliance and safe maintenance practices through competitive tendering.

B. Procurement of 600 Air Conditioners (Rs. 3.15 Cr)
Replacement of aged AC units in offices, control rooms, substations, and critical areas to improve efficiency, equipment protection, and workplace comfort.

C. Procurement of Cables, Wiring & Electrical Materials (Rs. 10.50 Cr)
Replenishment of LT/HT cables, control cables, accessories, and allied materials to ensure reliable maintenance, prevent outages, and support modernization works.

D. High Mast & Mini Mast Lighting (Rs. 1.25 Cr)
Supply and installation of 15 High Mast and 49 Mini Mast systems to improve illumination, safety, and security in plant areas.

E. HT Undergrounding Work (Rs. 100.00 Cr)
Undergrounding of identified HT overhead lines to enhance reliability, reduce faults, and improve operational safety.

F. Replacement of Electrification of 4 Pump Houses (Rs. 10.97 Cr)
Replacement of LT panels, switchgear, cabling, and protection systems to ensure reliable utility services.

G. Smart Metering Solution (Rs. 35.00 Cr)
Implementation of smart meters with centralized monitoring for improved energy management, billing accuracy, and digital integration.

H. Additional Substation in BSL Township (Rs. 1.00 Cr)
Erection of substation to strengthen distribution reliability in township areas.

I. Chemical Earthing (Rs. 1.82 Cr)
Installation of chemical earthing systems to improve grounding performance and enhance safety.

J. 60 Nos. 800 kVA Distribution Transformers (Rs. 8.10 Cr)
Procurement to address load growth, reduce failures, and improve voltage stability.

K. 60 Nos. LT Distribution Panels (Rs. 3.60 Cr)
Replacement of aged LT panels to enhance safety and reliability.

L. Aerial Working Platform (Rs. 1.22 Cr)
Procurement of AWP to improve safety and efficiency of maintenance at height.

M. Smart Street Lighting / Additional Mast Lighting (Rs. 2.50 Cr)
Installation of improved lighting systems to enhance safety, visibility, and security.
All procurements shall be undertaken through competitive tendering in line with SAIL guidelines and applicable standards.

1.6.6. The total proposed Capital Expenditure for the Control Period FY27 to FY31 amounts to **Rs. 181.86 Cr.**, with corresponding capitalization planned over the same period. The capital outlay has been prudently phased on a yearly basis to ensure systematic implementation, optimal resource utilization, and minimal disruption to plant.

1.6.7. The petitioner has mentioned the detailed scheme wise note and year wise capex and capitalization with the Chapter 6 of the business plan. The petitioner requests Hon'ble Commission to consider the above proposed capital expenditure and capitalization.

1.6.8. SAIL-BSL will require additional manpower for the proposed capex schemes in the MYT Control Period. The details of the envisaged additions in manpower and its cost implications are provided in the section on Human Resource Plan.

1.6.9. The Petitioner in the Chapter 6 of the Business Plan has provided the details of the Capital Investment Plan, Capitalization, Funding of Capital Expenditure and Computation of Depreciation for the Control Period.

Table 7: Scheme wise Capital expenditure & Capitalization for the MYT Period FY 27 to FY 31

Particulars	Capex Phasing Scheme (Rs. Cr.)							Capitalization (Rs. Cr.)					
	Total Scoping	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31		Total Scoping	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31
Procurement of safety related tools and tackles	4.00		1.00	1.00	1.00	1.00		4.00		1.00	1.00	1.00	1.00
Procurement of 600 nos of AC	3.15	1.58	1.58					3.15	1.58	1.58			
Procurement of cables and wires	10.50	2.50	2.00	2.00	2.00	2.00		10.50	2.50	2.00	2.00	2.00	2.00
Supply and installation of 15 nos of High mast and 49 nos of Mini mast	1.25		1.25					1.25		1.25			
HT Undergrounding	100.00		25.00	25.00	25.00	25.00		100.00		25.00	25.00	25.00	25.00
Replacement of complete electrics of 04 pump houses	10.97		10.97					10.97		10.97			
Smart Metering solution	35.00		12.00	12.00	11.00			35.00		12.00	12.00	11.00	
Erection of additional substation in BSL Township	1.00		1.00					1.00		1.00			
Chemical Earthing	1.82	*1.82*						1.82	*1.82*				
Procurement of 60 nos. of 800KVA Distribution transformer	8.10	*8.10*						8.10	*8.10*				
Procurement of 60 nos. of LT Distribution Panel	3.60	*3.60*						3.60	*3.60*				
Procurement of Aerial Working Platform	1.22	*1.22*						1.22	*1.22*				
Supply and installation of 15 nos of High mast and 49 nos of Mini mast	1.25	*1.25*						1.25	*1.25*				
Total	***181.86***	***20.07***	***54.80***	***40.00***	***39.00***	***28.00***		***181.86***	***20.07***	***54.80***	***40.00***	***39.00***	***28.00***

1.6.10. The petitioner requests Hon'ble Commission to consider the above proposed capital expenditure and capitalization.

1.7. Gross Fixed Assets

1.7.1. The table below provides the summary of the capital expenditure and capitalization for control period:

Table 8: Summary of Capital Expenditure and Capitalization for FY 2026-27 to FY 2030-31 (in Rs. Cr.)

Particulars	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
GFA					
Opening GFA	63.17	83.24	138.03	178.03	217.03
Add: Trfd from CWIP	20.07	54.80	40.00	39.00	28.00
Less: Disposal	0.00	0.00	0.00	0.00	0.00
Closing GFA	**83.24**	**138.03**	**178.03**	**217.03**	**245.03**
Opening Wheeling GFA	56.85	74.91	124.23	160.23	195.33
Opening Supply GFA	6.32	8.32	13.80	17.80	21.70

1.8. Depreciation

1.8.1. Regulation 10.34 of the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025 provides that the Depreciation expense for a Distribution licensee shall be computed year on year on the original cost of the fixed assets as admitted by the Commission. In line with the provisions of the Regulations, SAIL-BSL has computed depreciation annually on a straight-line method.

1.8.2. Depreciation has been computed year on year on the average Gross Fixed Asset base of the licensee for the control period as discussed above. The methodology adopted for computation of gross depreciation is as follows: -

- Depreciation on the average Gross Fixed Asset base for each year of the Control period: SAIL-BSL has considered an average depreciation rate of **4.22 %** to arrive at the year-on-year depreciation for the control period FY 2026-27 to FY 2030-31.
- 4.22% is the average depreciation for the base year and the same has been considered for all years of control period. The same may be adjusted as per actuals during true-up.

1.8.3. The computation of net depreciation for the control period is provided below:

Table 9: Depreciation for Control Period (in Rs. Cr.)

Particulars	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Opening GFA	63.17	83.235	138.03	178.03	217.03
Closing GFA	83.235	138.03	178.03	217.03	245.03
Average GFA	73.20	110.63	158.03	197.53	231.03
Average Depreciation Rate	**4.22%**	**4.22%**	**4.22%**	**4.22%**	**4.22%**
Depreciation for the Year	3.09	4.67	6.67	8.34	9.75

1.8.4. The petitioner requests Hon'ble Commission to kindly consider the Depreciation amount as presented in Table above for the control period.

1.9. Operation and Maintenance Expenses

1.9.1. Operation and Maintenance Expenses of SAIL-BSL includes employee expense, Administrative & General Expenses and Repairs & Maintenance Expenses.

1.9.2. As per Regulation 10.5 of JSERC (Terms & Conditions of Determination of Distribution Tariff) Regulations, 2025; O&M Expenses of a Distribution Licensee shall be determined by the following formula:

Quote

The O&M expenses permissible towards ARR of each year of the Control Period shall be approved based on the formula shown below:

$O\&M_n = (R\&M_n + EMP_n + A\&G_n) + Terminal\ Liabilities$

Where, $R\&M_n$ *– Repair and Maintenance Costs of the Licensee for the nth year;*

EMP_n *– Employee Costs of the Licensee for the nth year, excluding terminal liabilities;* $A\&G_n$ *– Administrative and General Costs of the Licensee for the nth year.*

10.6 The above components shall be computed in the manner specified below:

a) $R\&M_n = K*GFA* (INDX_n / INDX_0)$

Where, 'K' is a constant (expressed in percentage (%)) governing the relationship between R&M costs and Gross Fixed Assets (GFA) and shall be calculated based on the percentage (%) of R&M to GFA of the preceding year of the Base Year in the MYT Order after normalizing any abnormal expenses; 'GFA' is the opening value of the gross fixed asset of the nth;

$INDX_n$ *is the indexation for nth year of control period;* $INDX_o$ *is the indexation for the base year of the control period;*

b) $EMP_n + A\&G_n = [(EMP_{n-1})*(1+G_n) + (A\&G_{n-1})]*(INDX_n / INDX_{n-1}) +$ *provision for A&G (if any) Where, EMPn-1 – Employee Costs of the Licensee for the (n-1)th year excluding terminal liabilities;*

$A\&G_{n-1}$ *– Administrative and General Costs of the Licensee for the* $(n-1)^{th}$ *year excluding legal/litigation expenses;*

$INDX_n$ *– Inflation factor to be used for indexing the employee cost and A&G cost.*

This will be a combination of the Consumer Price Index (CPI) and the Wholesale Price Index (WPI) for immediately preceding year before the base year.

G_n *– is a growth factor for the nth year and it can be greater than or lesser than* *zero based on the actual performance. Value of G_n shall be determined by the Commission in the MYT Order for meeting the additional manpower requirement based on the Distribution Licensee's Filing, benchmarking and any other factor that the Commission feels appropriate.*

Provision: Cost or initiatives or other one-time expenses as proposed by the Distribution Licensee subject to the prudence check and is validated by the Commission.

c) $INDX_n = 0.55*CPI_n + 0.45*WPI_n$;

Note 1: For the purpose of estimation, the same $INDX_n/INDX_{n-1}$ value shall be used for all years of the Control Period. However, the Commission will consider the actual values in the $INDX_n/INDX_{n-1}$ at the end of each year during the Annual Performance Review exercise and true up the employee cost and A&G expenses on account of this variation, for the Control Period;

Note 2: Any variation due to changes recommended by the Pay Commission, wage revision agreement, etc., will be considered separately by the Commission;

Note 3: Terminal Liabilities will be approved as per actual submitted by the Licensee along with documentary evidence such as actuarial studies

Un-Quote

1.9.3. The R&M, Employee and A&G costs for "nth" year shall be indexed by using inflationary factors. The index will be a combination of the Consumer Price Index (CPI) and the Wholesale Price Index (WPI) for immediately preceding year before the base year. As per Regulation 6.6 (c), Inflation Factor is calculated by giving 55% weightage to the CPI index and 55% weightage to the WPI index as per the following formula.

$$\mathbf{INDXn = 0.55*CPI_n + 0.45*WPI_n}$$

1.9.4. For the purpose of planning, indexation has been calculated based on WPI and CPI index of FY 2024-25 and FY 2023-24 has been considered. The month wise WPI data from office of economic advisor and CPI data from Bureau of Labor statistics for FY 2023-24 and FY 2024-25 has been provided at **Annexure 1** of this document.

1.9.5. The derived inflation index ($INDX_{FY\ 25}$ / $INDX_{FY\ 24}$) comes out to be 3.12%. The same has been considered for the control period subject to true-up:

Table 10: Inflation Factor for WPI & CPI

Period	WPI	CPI	Total
Weightage	0.45	0.55	1.00
Avg Indexation for FY 2024-25	154.86	410.64	
Avg Indexation n-1 (Index * Wt.)	151.42	397.20	
Avg Indexation for FY 2023-24	69.69	225.85	295.54
Avg Indexation n (Index * Wt.)	68.14	218.46	286.60

Combined Inflation (Indxn/Indxn-1)	**3.12%**

1.10. Repairs and Maintenance Expenses

1.10.1. The Commission has provided in the regulation to compute R&M expenses based on K-factor, GFA and indexation for inflation.

1.10.2. In line with the regulation, K-factor has been computed based on the ratio of R&M expense to GFA of the preceding year (FY 2024-25) of the base year (FY 2025-26). The petitioner would like to submit that there is no abnormal expense in the preceding year of the base year. The k-factor thus comes out to be 12.07%.

1.10.3. Indexation has been considered as 3.12% as computed in previous section.

1.10.4. The 'K' factor considered for the entire Control Period is 12.07 %. The computation of k-factor for all years of the control period is given below. However, for the purpose of business plan k-factor of FY 2024-25 has been considered as per regulation.

Table 11: Calculation of K-factor

Particulars	Formula	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Average
Opening GFA	A	44.45	45.52	45.03	62.38	62.14	51.90
Actual R&M expense	B	2.91	4.19	5.71	7.53	7.87	5.64
Derived K-Factor	**C=B/A**	6.55%	9.20%	12.68%	**12.07%**	12.66%	10.87%

1.10.5. Based on the foregoing paragraphs, the R&M expense for the Control Period is shown in the table below:

Table 12: R&M Expenses for Control Period

Particulars	Formula	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Opening GFA	A	63.17	83.24	138.03	178.03	217.03
K-Factor	B	**12.07%**	**12.07%**	**12.07%**	**12.07%**	**12.07%**
Opening GFA*Derived K-Factor	C=A*B	**7.63**	**10.05**	**16.66**	**21.49**	**26.20**
Inflation factor for FY 2026-27	D	3.12%	3.12%	3.12%	3.12%	3.12%
Inflation factor for FY 2027-28	E		3.12%	3.12%	3.12%	3.12%
Inflation factor for FY 2028-29	F			3.12%	3.12%	3.12%
Inflation factor for FY 2029-30	G				3.12%	3.12%
Inflation factor for FY 2030-31	H					3.12%
Expected R&M Expense	E=C*(1+D) *(1+E)*(1+F)*(1+G)*(1+H)	**7.86**	**10.68**	**18.27**	**24.30**	**30.55**

1.10.6. The petitioner requests the Hon'ble Commission to kindly approve the same.

1.11. A&G and Employee Expenses

1.11.1. Employee expense has been projected based on the provisions under the regulation for cost to be incurred towards existing employees and additional employees to manage the projects, operation, maintenance and service requirements. As explained in the business plan there is an expected addition of approx. 7-8 employees every year. The cost of these employees has been considered under 'Growth factor'. For existing work force, some 'Growth factor' in employee expense is considered above inflation.

1.11.2. The cost due to additional manpower has been considered based on expected Employee expense at the prevailing average cadre/ designation wise CTC levels and escalated at the inflationary indices as per the regulatory provisions of JSERC (JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025).

Table 13: Additional Manpower

Sr. No.	Functions	Upcoming Control Period					
		FY27	FY28	FY29	FY30	FY31	Total
1	Manpower for 24*7 shift operations	1		1	2	1	**5**
2	Power Management including Power purchase/sell	1	1				**2**
3	Non-Payment Disconnection		1	1		1	**3**
4	Distribution Network Operation and Maintenance	1	2	1	2	1	**7**
5	Electrical Protection & Testing		1			1	**2**
6	Safety	1				1	**2**
7	Information Technology	1			1		**2**
8	Electrical Project & Construction (EP&C)			1		1	**2**
9	Metering Functions		2		1	1	**4**
10	Vigilance & theft	2	1	1	1	1	**6**
11	**Total**	**7**	**8**	**5**	**7**	**8**	**35**

1.11.3. Based on the above, the total employee expenditure considering inflation factor, increase in contracted load and additional manpower for each year of the Control period is as presented in the table below: -

Table 14: Employee Expense for Control Period (in Rs. Cr.)

Particulars	Upcoming Control Period				
	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Normative Employee Cost (n-1) Excluding Terminal Liabilities	10.01	12.54	15.65	18.25	21.76
Weighted Avg. Inflation factor (in %)	3.12%	3.12%	3.12%	3.12%	3.12%
Growth Factor-Gn (in %)					
Growth Factor-Gn (in %) Considering new Employees	17.50%	17.02%	9.09%	11.67%	11.94%
Gn for existing employees over inflation	4.00%	4.00%	4.00%	4.00%	4.00%
Total Normative Employee Expense	**12.54**	**15.65**	**18.25**	**21.76**	**26.02**

1.11.4. The Normative A&G expense for the control period computed as per regulations is shown below:

Table 15: A&G Expense for Control Period (in Rs. Cr.)

Particulars	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Total A&G Expenses	3.25	3.36	3.47	3.59	3.71
Add: Inflation factor (in %)	*3.12%*	*3.12%*	*3.12%*	*3.12%*	*3.12%*
Sub-total	***3.35***	***3.46***	***3.58***	***3.70***	***3.82***
Add: Load Growth Factor (in %)	0.25%	0.25%	0.24%	0.24%	0.24%
Normative A&G Expenses	3.36	3.47	3.59	3.71	3.83

Add: CGRF Expenses	0.11	0.12	0.13	0.14	0.16
Add: Petition & other filing fees to JSERC	0.41	0.45	0.50	0.55	0.60
Normative A&G Expenses including CCGRF expenses and Petition & other filing expenses	**3.88**	**4.04**	**4.22**	**4.40**	**4.59**

1.11.5. Based on the foregoing paragraphs, the net O&M expenses for the control period is as follows:

Table 16: Net Operation & Maintenance Expenses

Particulars	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
R&M Expenses	7.86	10.68	18.27	24.30	30.55
Employee Expenses	12.54	15.65	18.25	21.76	26.02
A&G Expenses	3.88	4.04	4.22	4.40	4.59
Total O&M Expenses	**24.28**	**30.37**	**40.73**	**50.46**	**61.16**

1.12. Interest on Normative Loan

1.12.1. The opening debt for FY 2026-27 has been considered equal to closing value of FY 2025-26 as submitted above in chapter regarding APR for FY 2025-26 in accordance with the Regulation 10.21 of the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025.

1.12.2. Annual addition in Debt for next Control Period has been considered as calculated in

1.12.3. above mentioned table. In line with the Regulation 10.23 of the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025 repayment of loan for MYT Control Period has been considered equal to net Depreciation as calculated in above mentioned table.

1.12.4. Further, the rate of interest on long-term loan, has been considered as prevailing Marginal Cost of Lending Rate of SBI plus 200 basis points as per Regulation 10.26 of the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025.

1.12.5. Interest cost thus calculated vis-à-vis as approved by the Hon'ble Commission is provided in the table below:

Table 17: Interest & finance charges for MYT Control Period

Particulars	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Opening Balance of Normative Loan	19.69	30.65	64.34	85.67	104.63
Add: Deemed Additions during the year	14.05	38.36	28.00	27.30	19.60
Less: Deemed Repayments	3.09	4.67	6.67	8.34	9.75
Closing Balance of Normative Loan	30.65	64.34	85.67	104.63	114.48
Average Balance of Normative Loan	25.17	47.49	75.00	95.15	109.56
Bank Rate plus 200 BP as on 1st April of the respective years	10.75%	10.75%	10.75%	10.75%	10.75%
Normative Interest Amount	**2.71**	**5.11**	**8.06**	**10.23**	**11.78**

1.12.6. It is requested that the Hon'ble Commission may approve the interest and finance charges as submitted by the Petitioner.

1.13. Return on Equity

1.13.1. The Petitioner has considered the opening balance of normative equity for FY 2026-27 as per the closing balance for the FY 2025-26.

1.13.2. Annual addition in Equity for next Control Period has been considered as calculated in above.

1.13.3. Further, the rate of Return on Equity (RoE) is considered to be 15.00 % as per the provisions of Regulation 10.19 & 10.20 of JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025.

1.13.4. The return on equity is provided in the table below for kind consideration of Hon’ble Commission

Table 18: Return on equity for MYT Control Period (in Rs. Cr.)

Particulars	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Normative Equity for GFA upto 31.03.2026	19.02	19.02	19.02	19.02	19.02
Normative Equity additions during the year upto FY 26	-	-	-	-	-
Normative equity for GFA added after 1.4.2026	6.02	16.44	12.00	11.70	8.40
Cumulative Normative Equity for GFA added after 1.4.2026	6.02	22.46	34.46	46.16	54.56
Total normative equity	25.03	41.47	53.47	65.17	73.57
Average Equity for GFA upto 31.03.2026	19.02	19.02	19.02	19.02	19.02
Average equity for GFA added after 1.4.2026	3.01	14.24	28.46	40.31	50.36
Return on Equity(for assets created upto 31.03.2026) @14.5%	2.76	2.76	2.76	2.76	2.76
Return on Equity(for assets created from 01.04.2026 onwards) @15.50%	0.47	2.21	4.41	6.25	7.81
Total Return on Equity	3.22	4.96	7.17	9.00	10.56
Tax Rate (in %)	25.17%	25.17%	25.17%	25.17%	25.17%
Return on Equity including Tax	**4.31**	**6.63**	**9.58**	**12.03**	**14.12**

1.13.5. Accordingly, SAIL-BSL submits to the Hon’ble Commission to approve the Return on Equity as submitted for the Control Period.

1.14. Interest on Working Capital – Wheeling Business

1.14.1. The JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025 provides the following with respect to computation of Interest on Working Capital for Wheeling Business:

Quote

“10.30 Working capital for the Wheeling Business of electricity for the Control Period shall consist of:
Maintenance spares at 1% of Opening GFA of wheeling business; plus
Two months equivalent of the expected revenue from wheeling charges at the prevailing tariffs;
minus
Amount, if any, held as security deposits.”
10.32 Rate of interest on working capital shall be equal to the Bank Rate as on September 30 of the financial year in which the MYT Petition is filed plus 350 basis

points. At the time of true up, the interest rate shall be adjusted as per the actual rate prevailing on April 01 of the financial year for which truing up exercise has been undertaken."

Un-Quote

1.14.2. SAIL-BSL has arrived at the Working Capital requirement based on the provisions of the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025 as cited above. The Normative Interest on this Working Capital has been computed on the prevailing Bank rate as on 30th September 2025 plus 350 basis points.

1.14.3. The detailed computation of IOWC for the wheeling business is shown in the table below:

Table 19: Interest on Working Capital – Wheeling Business

Particulars	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Maintenance Spares - 1% of Opening Supply GFA	0.57	0.75	1.24	1.60	1.95
Expected Revenue from Wheeling Supply Charges - 2 Months	3.62	3.65	3.65	3.65	3.65
Less:					
Security Deposits for Supply	4.18	4.40	4.89	5.25	5.60
Total Working Capital	12.25%	12.25%	12.25%	12.25%	12.25%
Interest on Working Capital	**0.51**	**0.54**	**0.60**	**0.64**	**0.69**

1.14.4. Accordingly, SAIL-BSL submits to the Hon'ble Commission to approve the Interest on Working Capital for wheeling business for control period.

1.15. Interest on Working Capital – Retail Supply Business

1.15.1. The JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025 provides the following with respect to computation of Interest on Working Capital for Retail Supply Business:

Quote-

"10.31 Working capital for the Retail Supply of Electricity for the Control Period shall comprise:
Maintenance spares at 1% of Opening GFA for retail supply business; plus
Two months equivalent of the expected revenue from sale of electricity at the prevailing tariffs;
minus
Amount held as security deposits under clause (a) and clause (b) of subsection (1) of Section 47 of the Act from consumers and Distribution System Users net of any security held for wheeling business; minus
One month equivalent of cost of power purchased including the Inter-State and Intra-State Transmission Charges and Load Despatch Charges, based on the annual power procurement plan."

10.32 Rate of interest on working capital shall be equal to the Bank Rate as on September 30 of the financial year in which the MYT Petition is filed plus 350 basis points. At the time of true up, the interest rate shall be adjusted as per the actual rate prevailing on April 01 of the financial year for which *truing up exercise has been undertaken."*

Un-Quote

1.15.2. SAIL-BSL has arrived at the Working Capital requirement based on the provisions of the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025 as cited above. The Normative Interest on this Working Capital has been computed on the prevailing Bank rate as on 30th September 2025 plus 350 basis points. The detailed computation of IOWC for the wheeling business is shown in the table below:

Table 20: Interest on Working Capital – Retail Supply Business

Particulars	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Maintenance Spares - 1% of Opening Supply GFA	0.06	0.08	0.14	0.18	0.22
Expected Revenue from Retail Supply Charges - 2 Months	116.92	118.05	118.05	118.06	118.06
Less:					
Power Purchase Cost - 1 Month	65.90	67.27	68.73	70.27	71.88
Security Deposits for Supply					
Total Working Capital	51.09	50.86	49.46	47.97	46.39
Interest on Working Capital (in %)	12.25%	12.25%	12.25%	12.25%	12.25%
Interest on Working Capital (Rs. Cr.)	6.26	6.23	6.06	5.88	5.68

The overall working capital is coming as negative; hence the petitioner has not considered the any interest on working capital in the business plan. In case of any change the petitioner will approach the Hon'ble Commission.

1.16. Expense towards energy saving & electrical safety initiatives for consumers

1.16.1. Energy saving is an important aspect for the nation as it helps cut down wasteful usage of electricity and replacing inefficient equipment/ goods with more efficient ones. This is possible by creating awareness, facilitating buying of energy efficient equipment, assisting evaluation of technology and equipment.

1.16.2. Electrical safety is also one of the very important elements requiring focus. Because of low level of awareness on hazards related to electricity, several accidents are reported in the society. These accidents can be avoided by making users aware of the associated hazards of electricity through one-to-one interaction sessions, engaging with school children in school and planned engagement with customers' family in local community.

1.16.3. Petitioner plans to take initiatives to assist and engage with customers on energy efficiency and electrical safety by organizing training sessions, communication sessions, conferences, one to one interaction by volunteers, engaging experts to support industrial consumers.

1.16.4. Towards this an expenditure of approx. Rs. 0.60 Cr is proposed in each year of the control period.

1.17. CGRF Expenses

1.17.1. CGRF expense has been projected by considering a normal increase of 10% year on year.

2. CHAPTER 2: AGGREGATE REVENUE REQUIREMENT FOR THE CONTROL PERIOD (FY 2026-27 to FY 2030-31)

This chapter summarizes the aggregate revenue requirement for the control period FY 2026-27 to FY 2030-31 and also provides the break-up into Wheeling and Supply business.

2.1. Average Revenue Requirement for Control Period

2.1.1. Based on the allocation policy, the summary of the ARR for control period is provided in the table below:

Table 21: ARR for Control Period (in Rs. Cr.)

Sr. No.	Particulars	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
		Projected	Projected	Projected	Projected	Projected
1	Power Purchase Cost Township	151.12	148.47	146.21	144.29	142.68
1a	Total Power Purchase Expense	790.75	807.29	824.78	843.22	862.59
2	O&M Expenses	24.28	30.37	40.73	50.46	61.16
2.1	*Employee cost*	12.54	15.65	18.25	21.76	26.02
2.2	*A&G Expense*	3.88	4.04	4.22	4.40	4.59
2.3	*R&M Cost*	7.86	10.68	18.27	24.30	30.55
3	Depreciation	3.09	4.67	6.67	8.34	9.75
4	Interest on Long Term Loan	2.71	5.11	8.06	10.23	11.78
5	Interest on Working Capital	6.77	6.77	6.66	6.52	6.37
6	Return on Equity	4.31	6.63	9.58	12.03	14.12
7	**Energy efficiency & safety initiatives for customers**	0.50	0.55	0.60	0.65	0.70
8	**Aggregate Revenue Requirement**	**831.90**	**860.84**	**896.49**	**930.81**	**965.76**

2.2. Segregation of ARR into Retail and Wheeling Business

2.2.1. The Regulation 6.5 of the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025, requires the distribution licensee to segregate its ARR into wheeling and retail supply business, as reproduced hereunder:

Quote

"6.5 The Licensee shall segregate the accounts of the Licensed Business into Wheeling Business and Retail Supply Business."

Un-Quote

2.2.2. The Regulation 6.8 of the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025, allows the petitioner to segregate retail and wheeling ARR in a manner is specified in regulation. The relevant part is reproduced below:

Quote

In case clear and reasoned methodology for allocation is not submitted by the Distribution Licensee, the Commission may consider the segregation as *approved for the previous Control Period as specified below or may decide on the manner in which such allocation can be done;”*

Un-Quote

2.2.3. The ARR of SAIL-BSL for FY 2026-27 has been segregated based on the following ratios specified in JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations:

Table 22: ARR Components into Wheeling and retail business

Particulars (Rs. Cr.)	Share of Retail Supply	Share of Wheeling Business
	%age	%age
O&M Cost		
Employee cost	40%	60%
A&G Expense	50%	50%
R&M Cost	10%	90%
Power purchase (Inc. PGCIL)	100%	0%
Interest Cost	10%	90%
Interest on working capital	90%	10%
Depreciation	10%	90%
Return on Equity	10%	90%
Provision for bad debts	100%	0%
Less: Other income	90%	10%

2.2.4. Considering the above, the segregated ARR of Retail supply business and wheeling business for FY 2026-27 has been provided below:

Table 23: ARR Components for Retail business for FY 2026-27 (in Rs. Cr.)

Particulars	FY 2026-27
Power purchase	790.75
O&M Cost	7.74
Employee cost	5.02
A&G Expense	1.94
R&M Cost	0.79
Interest on long term loan	0.27
Interest on Working Capital	6.09
Depreciation	0.31
Return on Equity	0.43
Energy efficiency & safety initiatives	0.50
Aggregate Revenue Requirement	**806.09**

Table 24: ARR Components for Supply business for FY 2026-27 (in Rs. Cr.)

Particulars	FY 2026-27
Power purchase	0.00
O&M Cost	16.54
Employee cost	7.52
A&G Expense	1.94
R&M Cost	7.08
Interest on long term loan	2.44
Interest on Working Capital	0.68
Depreciation	2.78
Return on Equity	3.88
Energy efficiency & safety initiatives	0.00
Net ARR	**26.31**

3. CHAPTER 3: REVENUE AT EXISTING TARIFF

3.1.1. The petitioner has computed the revenue at existing tariff based on sales forecast for all category of consumers, there demand pattern, and two key changes that were done in recently notified regulation 2025.

3.1.2. In the new regulation, all consumers connected at 33 kV and 132 kV will get a rebate of 3% and 4% on energy charge and therefore, the revenue of the licensee will get negatively impacted to that extent. This impact has been considered while deriving the revenue at existing tariff.

3.1.3. The revenue at existing tariff for FY 2026-27 at estimated sales are accordingly derived as follows:

Table 25: Revenue from Existing Tariff from FY 2026-27

Consumer Category	Number of Consumers	Connected Load (in KW/HP/KVA)	Unit	Conversion factor	Connected Load (in KVA)	Sales (kWH)	Sales (kVAH)	Fixed Charges Units	Fixed Charges/Demand Charges TO 22.7.2025	Energy Charge Units	Energy Charges TO 22.7.2025	Energy Charge (in Rs. Cr.)	Fixed Charge (in Rs. Cr.)	Revenue before rebate	LF Rebate (in Rs. Cr.)	Voltage Rebate (in Rs. Cr.)	Early Rebate (in Rs. Cr.)	Digital Rebate (in Rs. Cr.)	Realisation
Domestic Services - (DS-LT)	29185	90003	kW	0.85	105885	83		Rs/Con./Mon	80	Rs/kWh	3.30	30.74	2.80	33.54	0.00	0.00	-0.67	0.00	32.87
Domestic Services – (DS-HT)	7	5873	KVA	1	5873	8	8	Rs/kVA/Mon	75	Rs/kVAh	2.85	2.27	0.53	2.79	0.00	0.00	-0.06	0.00	2.74
Commercial Services (CS)	1927	23248	kW	0.85	27351	24		Rs/Conn/mth	125	Rs/kWh	5.70	20.58	3.49	24.07	0.00	0.00	-0.48	0.00	23.59
Low Tension Industrial Services (LTIS)	37	914	KVA	1	914	1	1	Rs/kVA/Mon	150	Rs/kVAh	4.50	0.21	0.16	0.38	0.00	0.00	-0.01	0.00	0.37
HTS-11 KV	30	11000	KVA	1	11000	27	27	Rs/kVA/Mon	300	Rs/kVAh	5.10	15.03	3.96	18.99	0.00	0.00	-0.38	0.00	18.61
HT/LT	656	35079	KW	0.85	41269	25		Rs/kW/mth	50	Rs/kWh	5.70	15.28	2.10	17.38	0.00	0.00	-0.35	0.00	17.03
Township Total	31999	0	0	0	192293	167					0.00	84.10	13.05	97.15	0.00	0.00	-1.94	0.00	95.21
Steel Plant	1	45000	KVA	1	45000	1348	1348	Rs/kVA/Mon	300	Rs/kVAh	5.10	721.79	23.29	745.08	0.00	0.00	-14.90	0.00	730.18
Grand Total	**32000**	**0**	**0**	**0**	**237293**	**1515**	**1384**				**0.00**	805.90	36.34	842.23	0.00	0.00	-16.84	0.00	825.39

4. CHAPTER 4: REVENUE GAP TILL FY 2026-27

4.1. Cumulative Revenue Gap at Existing Tariff

4.1.1. The Hon'ble Commission has trued up the gap/surplus for FY 2021-22, FY 2022-23, FY 2023-24 in its earlier tariff orders issued on 22[th] February 2024, 20[th] August 2024, 22[nd] July 2025.

4.1.2. The opening Revenue Gap/ Surplus at the start of the 1st year i.e. FY2021-22 of control period was **Rs -234.38 Cr.**

4.1.3. The standalone revenue gap/(surplus) during the year FY2021-22, FY2022-23 and FY2023-24 as trued-up in respective orders of the Hon'ble Commission is as given below -

Table 26: Standalone revenue gap / surplus (in Rs. Cr.) as per True-up orders

Particulars	FY 2021-22	FY 2022-23	FY 2023-24
	Trued-up	Trued-up	Trued-up
Standalone Revenue Gap/Surplus for the year (in Rs. Cr.)	(29.84)	(73.95)	(60.85)

4.1.4. The expected revenue gap/(surplus) for the true-up year FY2024-25 and APR year FY2025-26 as being filed in this petition is given below:

Table 27: Standalone revenue gap/surplus created/expected in FY 2024-25 and FY 2025-26 (in Rs. Cr.)

Particulars	FY 2024-25	FY 2025-26
	True up filed	APR filed
Standalone Revenue Gap/ (Surplus) created / expected for the year (Rs Cr,	101.22	88.16

4.1.5. The standalone revenue gap for FY 2026-27 at existing tariff as estimated now is given below:

Table 28: Standalone revenue gap/surplus created/expected in FY 2026-27 (in Rs. Cr.)

Particulars	FY 2026-27
	ARR being filed
Standalone Revenue Gap/ (Surplus) created / expected for the year (Rs Cr.)	99.54

4.1.6. The petitioner has estimated the cumulative revenue gap till FY 2026-27 based on the (1) opening revenue Gap/Surplus at the start of the Control period FY2021-26, (2) True-up value for the year FY2021-22, FY2022-23, FY2023-24, (3) True-up filed for FY2024-25 and (4) APR filed for FY2025-26, (5) estimates of ARR and revenue at existing tariff FY 2026-27 given in this petition and (6)applicable interest rates for computation of carrying cost in those years.

4.1.7. As per the provisions of JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025, carrying cost is calculated by considering the simple interest (MCLR+350 basis point).

Quote:

"The amount under-recovered or over-recovered, along with simple interest at the rate equal to Bank Rate as on April 01 of the respective year plus 350 basis points shall be carried forward to the Tariff approved for the subsequent years...."

Unquote

4.1.8. The computation of cumulative revenue Gap including carrying cost at existing tariff is given below-

Table 29: Cumulative Revenue Gap till FY 2026-27

Cumulative Revenue Gap/ (Surplus) till FY 2026-27 (Rs. Cr.) (Simple Interest)						
Particulars	**FY 2021-22**	**FY 2022-23**	**FY 2023-24**	**FY 2024-25**	**FY 2025-26**	**FY 2026-27**
	Trued-up	**Trued-up**	**Trued-up**	**True up being filed**	**APR being filed**	**ARR being filed**
Opening Revenue Gap/(Surplus) as on 1st April of FY **(A)**	-234.38	-264.22	-338.17	-399.02	-297.80	-209.64
Revenue Gap/ (Surplus) created during the year **(B)**	-29.84	-73.95	-60.85	101.22	88.16	99.54
Total excluding carrying cost (A+B)	**-264.22**	**-338.17**	**-399.02**	**-297.80**	**-209.64**	**-110.10**
Computation of Carrying Cost						
Rate of Interest *	10.50%	11.20%	12.00%	12.15%	12.15%	12.15%
Carrying Cost on Opening Gap/ (Surplus)	-24.61	-29.59	-40.58	-48.48	-36.18	-25.47
Carrying cost on Gap/(Surplus) created during the FY	-1.57	-4.14	-3.65	6.15	5.36	12.09
Total Carrying Cost for FY	-26.18	-33.73	-44.23	-42.33	-30.83	-13.38
Cumulative Carrying cost till FY	**-26.18**	**-59.91**	**-104.14**	**-146.47**	**-177.30**	-190.68
Total Gap/(Surplus) including carrying cost	**-290.40**	**-398.08**	**-503.16**	**-444.27**	**-386.94**	**-300.78**

4.1.9. The standalone revenue gap at existing tariff for FY 2026-27 is expected to be **Rs 99.54 Cr.**

4.1.10. The petitioner herby submits that it will be extremely difficult to operate with such high level of revenue gap and sustain operations. For sustainable and reliable operations this revenue gap is required to be liquidated by appropriate tariff adjustments.

4.1.11. The petitioner therefore requests the Hon'ble Commission for tariff increase of 18%, which will liquidate the revenue gap.

4.1.12. The petitioner further submits that such tariff increases extremely essential to pay for power purchase and other cost and continue operations.

4.1.13. The petitioner further submits that that even with such tariff adjustment, the petitioner tariff will remain competitive with respect to similar licensees.

4.1.14. In view of the same the proposed tariff is given in the subsequent sections.

Table 30: Tariff Proposal for FY 2026-27

Consumer Category	Existing Tariff				Proposed Tariff			
	Fixed Charges		Energy Charges		Fixed Charges		Energy Charges	
	Units	Rate	Units	Rate	Units	Rate	Units	Rate
Domestic Services - (DS-LT)	Rs/Con./Mon	80.00	Rs/kWh	3.30	Rs/Con./Mon	100.00	Rs/kWh	3.75
Domestic Services – (DS-HT)	Rs/kVA/Mon	75.00	Rs/kVAh	2.85	Rs/kVA/Mon	90.00	Rs/kVAh	3.25
Commercial Services (CS)	Rs/kW/Mon	125.00	Rs/kWh	5.70	Rs/Con./Mon	150.00	Rs/kWh	6.45
Irrigation & Agriculture Service	Rs/HP./Mon	40.00	Rs./kWh	4.50	Rs/HP./Mon	50.00	Rs./kWh	5.10
Low Tension Industrial Services (LTIS)	Rs/kVA/Mon	150.00	Rs/kVAh	4.60	Rs/kVA/Mon	170.00	Rs/kVAh	5.20
HTS-11 KV	Rs/kVA/Mon	300.00	Rs/kVAh	5.10	Rs/kVA/Mon	340.00	Rs/kVAh	5.80
HT/LT - Street Light	Rs/kW/Mon	50.00	Rs/kWh	4.50	Rs/Con./Mon	60.00	Rs/kWh	5.10
RTS, MES & Other Distribution Licensees	Rs/kVA/Mon	300.00	Rs/kVAh	5.05	Rs/kVA/Mon	340.00	Rs/kVAh	5.75
Temporary Services	Rs./kW/Mon	1.5 times of the applicable fixed charges	Rs/kWh	1.5 times of the applicable energy charges	Rs./kW/Mon	1.5 times of the applicable fixed charges	Rs/kWh	1.5 times of the applicable energy charges

5. CHAPTER 5: REVENUE AT PROPOSED TARIFF

5.1.1. The petitioner hereby submits that it has calculated the revenue at proposed tariff based on the proposed tariff hike mentioned in the following table:

Table 31: Revenue at Proposed Tariff for FY 2026-27

Consumer Category	Number of Consumers	Connected Load (in KW/HP/KVA)	Unit	Conversion factor	Connected Load (in KVA)	Sales (kWH)	Sales (kVAH)	Fixed Charges Units	Fixed Charges/ Demand Charges proposed	Energy Charge Units	Energy Charge proposed	Energy Charge (in Rs. Cr.)	Fixed Charge (in Rs. Cr.)	Revenue before rebate	LF Rebate (in Rs. Cr.)	Voltage Rebate (in Rs. Cr.)	Early Rebate (in Rs. Cr.)	Digital Rebate (in Rs. Cr.)	Realisation
Domestic Services - (DS-LT)	29185	90003	kW	0.85	105885	83		Rs/Con./Mon	100	Rs/kWh	3.75	34.93	3.50	38.43	0.00	0.00	-0.77	0.00	37.66
Domestic Services – (DS-HT)	7	5873	KVA	1	5873	8	8	Rs/kVA/Mon	90	Rs/kVAh	3.25	2.58	0.63	3.22	0.00	0.00	-0.06	0.00	3.15
Commercial Services (CS)	1927	23248	kW	0.85	27351	24		Rs/Conn/mth	150	Rs/kWh	6.45	23.29	4.18	27.48	0.00	0.00	-0.55	0.00	26.93
Low Tension Industrial Services (LTIS)	37	914	KVA	1	914	1	1	Rs/kVA/Mon	50	Rs/kVAh	5.20	0.25	0.05	0.30	0.00	0.00	-0.01	0.00	0.29
HTS-11 KV	30	11000	KVA	1	11000	27	27	Rs/kVA/Mon	300	Rs/kVAh	5.80	17.09	3.96	21.05	0.51	0.00	-0.42	0.00	21.14
HT/LT	656	35079	KW	0.85	41269	25		Rs/kW/mth	50	Rs/kWh	5.10	13.67	2.10	15.77	0.00	0.00	-0.32	0.00	15.46
Township Total	**31999**				**192293**	**167**			**0**	**0.00**	**0.00**	**91.81**	**14.44**	**106.25**	**-0.51**	**0.00**	**-2.12**	**0.00**	**103.61**
Steel Plant	1	45000	KVA	1	45000	1348	1348	Rs/kVA/Mon	300	Rs/kVAh	5.80	820.86	25.38	846.24	0.00	0.00	-16.92	0.00	829.32
Grand Total	**32000**				**237293**	**1515**	**1384**		**0**	**0.00**	**0.00**	**912.67**	**39.82**	**952.49**	**-0.51**	**0.00**	**-19.05**	**0.00**	**932.93**

6. CHAPTER 6: TARIFF PROPOSAL FOR FY 2026-27

6.1. TARIFF SCHEDULE FOR FY 2026-27

Domestic Service (DS-LT and DS-HT)

Applicability

This Tariff schedule shall apply to all residential premises for domestic use for household electric appliances such as Radios, Fans, Televisions, Desert Coolers, Air Conditioner, etc. and including Motors pumps for lifting water for domestic purposes and other household electrical appliances not covered under any other schedule.

This rate is also applicable for supply to religious institutions such as Temples, Gurudwaras, Mosques, Church and Burial/Crematorium grounds and other recognized charitable institutions, where no rental or fees are charged whatsoever. If any fee or rentals are charged, such institution will be charged under Commercial services category.

Category of Services

(a) **Domestic Service – LT(DS-LT):**

For Urban areas covered by notified Area Committee /municipality / Municipal Corporation / All District Town / All sub-divisional Town /All Block Headquarters / Industrial Area / contiguous sub-urban area all marketplaces urban or rural and for connected load upto 85.044_kW.

(b) **Domestic service – HT (DS-HT):**

This Schedule shall apply for Domestic Connection in Housing Colonies / Housing Complex / Houses of multi storied buildings purely for residential use for single point metered supply, with power supply at 11 kV voltage level and load above 85.044 kW.

Service Character

(i) For DS-LT: AC, 50 Cycles, Single Phase at 230 Volts for installed load up to 4 kW upto 85.044 kW.

(ii) For DS-HT: AC, 50 Cycles, at 11 kV for installed load above 85.044 kW

Tariff

Table 32: Proposed Tariff for Domestic Services Consumer Category for FY 2026-27

Consumer Category	Fixed Charge/Demand Charge		Energy Charge	
	Unit	Rate	Unit	Rate
DS-LT	Rs. /Connection /Month	100	Rs. / kWh	3.75
DS-HT	Rs. /kVA/Month	90	Rs. /kVAh	3.25

Delayed Payment Surcharge:

For Domestic Service category, the delayed payment surcharge will be at the rate of 1.5% per month and part thereof. The due date for making payment of energy bills or other charges shall be fifteen days aware from the date of serving of bill.

Commercial Service (CS)

Applicability

This schedule shall apply to all consumers, using electrical energy for light, fan and power loads for non-domestic purposes like shops, hospitals (govt. or private), nursing homes, clinics, dispensaries, restaurants, hotels, clubs, guest houses, marriage houses, public halls, show rooms, workshops, central air-conditioning units, offices (govt. or private), commercial establishments, cinemas, X-ray plants, schools and colleges (govt. or private), boarding/lodging houses, libraries (govt. or private), research institutes (govt. or private), railway stations, fuel – oil stations, service stations (including vehicle service stations), All India Radio / T.V. installations, printing presses, commercial trusts / societies, Museums, poultry farms, banks, theatres, common facilities in multi-storied commercial office/buildings, Dharmshalas, and such other installations not covered under any other tariff schedule.

Service Category:

Commercial Service CS, Urban: For Urban Areas covered by Notified Areas Committee / municipality / Municipal Corporation / All District Town / All Sub-divisional Town / All Block Hqrs. /Industrial Area & Contiguous Sub-urban area, marketplace rural or urban & connected load up to 85.044 kW.

Service Character:

CS: AC 50 Cycles, Single phase at 230 Volts or Three Phase at 400 Volts for load upto 85.044 kW

Tariff:

Table 33: Proposed Tariff for Commercial Consumer Category for FY 2026-27

Consumer Category	Demand Charge		Energy Charge
	Unit	Rate	Rate (Rs./kWh)
CS	Rs. /kW/Month	150	6.45

Delayed Payment Surcharge

For Commercial Category, the Delayed Payment Surcharge will at the rate of 1.5% per month and part thereof. The due date for making payment of energy bills or other charges shall be fifteen days from the date of serving of bill.

Low Tension Industrial Services (LTIS)

Applicability:

This schedule shall apply to all industrial units applying for a load of less than or equal to 100 kVA (or equivalent in terms of HP or kW). The equivalent HP for 100 kVA shall be 114 HP and the equivalent kW for 100 kVA shall be 85.044 kW.

Service Character:

AC, 50 Cycles, Single Phase supply at 230 Volts or 3 Phase Supply at 400 volts. Demand Based tariff/Installation based tariff for sanctioned load upto 85.044 kW.

Tariff:

Table 34: Proposed Tariff for Low Tension Industrial Consumer Category for FY 2026-27

Consumer Category	Demand Charge		Energy Charge
	Unit	Rate	Rate (Rs./kVAh)

LTIS-Installation Based	Rs./KVA/Month	170	5.20

Installation Based Tariff:

All consumers under this category and opting for Installation based tariff shall be required to pay fixed charges per HP as per the applicable tariff rates for this category. If the inspecting officer during the inspection of premises finds excess load (more than 114 HP) then the inspecting officer has to serve one month notice to the consumer for regularization of excess load (above 114 HP). After the expiry of the said one month, the inspecting officer will inspect the premises again and if he still finds un-regularized load in the premises, action may be taken as per law.

Delayed Payment Surcharge

For Low tension industrial and medium power category, the Delayed Payment Surcharge will at the rate of 1.5% per month and part thereof. The due date for making payment of energy bills or other charges shall be fifteen days from the date of serving of bill.

Power Factor Penalty

Power Factor Penalty will be applicable in case of maximum demand meters. In case average power factor in a month for a consumer falls below 0.85, a penalty @ 1% for every 0.01 fall in power factor from 0.85 to 0.60; plus 2% for every 0.01 fall below 0.60 to 0.30 (up to and including 0.30) shall be levied on both demand and energy charges; plus 3% for every 0.01 fall below 0.30.

Power Factor Rebate

Power Factor rebate will be applicable in case of maximum demand meters. In case average power factor as maintained by the consumer is more than 85%, a rebate of 1% and if power factor is more than 95%, a rebate of 2% on demand and energy charges shall be applicable.

High Tension Voltage Supply Services (HTS)

Applicability:

The schedule shall apply for consumers having contract demand above 100 kVA.

Service Character:

50 Cycles, 3 Phase at 6.6 kV / 11 kV / 33 kV / 132 kV / 220 kV / 400 kV

The billing demand shall be the maximum demand recorded during the month or 75% of the contract demand, whichever is higher. In case higher actual demand is recorded for three continuous months, the same shall be considered as the basis for new contract demand of future months provided consumer gets into a new Agreement for the revised contracted demand after payment of necessary charges as applicable. The penalty on exceeding contract demand shall be 1.5 times the normal charges for actual demand exceeding 110% of the contracted demand both on energy commensurate to exceeded demand and exceeded demand; For the purpose of calculating the penal charges exceed demand shall be the difference of the actual demand and Contract Demand.

Tariff:

Table 35: Proposed Tariff for High Tension Services Consumer Category for FY 2026-27

Consumer Category	Demand Charge		Energy Charge
	Unit	Rate	Rate (Rs./kVAh)

HTS	Rs./kVA/Month	340	7.75

Voltage Rebate

Consumer Category	Voltage Rebate
HT - 33 kV	3.00%
HTS - 132 kV	5.00%
HTS - 220 kV	5.50%
HTS - 400 kV	6.00%

Load Factor Rebate

Load Factor	Load Factor Rebate
40 - 60%	Nil
60 - 70%	7.5%
70 - 100%	10%

Delayed Payment Surcharge

For High tension service category, the Delayed Payment Surcharge will be charged on a weekly basis at the rate of 0.4% per week. The due date for making payment of energy bills or other charges shall be fifteen days from the date of serving of bill. The bill should be generated and delivered on monthly basis. In case, the licensee defaults in generating and delivering bills on monthly basis, DPS will not be charged for the period of default by licensee.

Power Factor Penalty

Power Factor Penalty will be applicable in case of maximum demand meters. In case average power factor in a month for a consumer falls below 0.85, a penalty @ 1% for every 0.01 fall in power factor from 0.85 to 0.60; plus 2% for every 0.01 fall below 0.60 to 0.30 (up to and including 0.30) shall be levied on both demand and energy charges; plus 3% for every 0.01 fall below 0.30.

Power Factor Rebate

Power Factor rebate will be applicable in case of maximum demand meters. In case average power factor as maintained by the consumer is more than 85%, a rebate of 1% and if power factor is more than 95%, a rebate of 2% on demand and energy charges shall be applicable.

TOD Tariff for HTS Consumers

TOD tariff proposed for HTS Consumers is given below-

Off Peak Hours: 00: 00 Hrs to 08:00 Hrs and 20:00 Hrs to 24:00 Hrs. 85% of normal rate of energy charge. Peak Hours: 08:00 Hours to 20:00 Hours: 120% of normal rate of energy charge.

Additional Clauses applicable across all Tariff Category

Statutory Levy

Electricity Duty and any other duty shall be levied as per the Electricity Duty Act, 1948 (amended upto date) and other prevailing regulations as made applicable from time to time.

Billing Maximum Demand for HT Consumers

The billing demand shall be the maximum demand recorded during the month or 75% of the contract demand, whichever is higher. In case higher actual demand is recorded for three continuous months, the same shall be considered as the basis for new contract demand of future months provided consumer gets into a new Agreement for the revised contracted demand after payment of necessary charges as applicable.

The penalty on exceeding contract demand shall be 1.5 times the normal charges for actual demand exceeding 110% of the contracted demand both on energy commensurate to exceeded demand and exceeded demand;. For the purpose of calculating the penal charges exceed demand shall be the difference of the actual demand and Contract Demand.

Installation of Shunt capacitors

All consumers having aggregate inductive load greater than 3 HP (2.2 kW) and above (except domestic and streetlights), shall install capacitors of required kVAR rating provided in the following table:

Rating of individual inductive load in HP	kVAR rating of LT capacitors
3 to 5	1
5 to 7.5	2
7.5 to 10	3
10 to 15	4
15 to 20	6
20 to 30	7
30 to 40	10
40 to 50	`10-15
50 to 100	20-30

For existing consumer, the Petitioner should first serve one month's notice to all such consumers who do not have or have defective shunt capacitors. In case the consumers do not get the capacitor installed/replaced within the notice period, the consumer shall be levied a surcharge at 5% on the total billed amount charge, till they have installed the required capacitors. No new connection shall be released for any consumer having aggregate inductive load greater than 3 HP (2.2 kW) unless the capacitors of suitable rating are installed.

Dishonored Cheque

In the event of dishonoured cheque for payment against a particular bill, the Licensee shall charge a minimum of 300 Rs or 0.5% of the billed amount, whichever is higher. The DPS shall be levied extra as per the applicable terms and conditions of DPS for the respective category.

Sale of energy

No consumer shall be allowed to sell the electricity purchased from the Licensee to any other person/ entity.

Conversion factors

The following shall be the conversion factors, as and where applicable: (PF=0.85):

1 Kilowatt (KW) = 1.176 Kilovolt ampere (kVA)

1 Kilowatt (KW) = 1 / 0.746 Horsepower (HP)

Horsepower (1 HP) = 0.878 Kilovolt ampere (KVA)

Irrigation & Agriculture Service (IAS) Applicability:

This schedule shall apply to all consumers for use of electrical energy for Agriculture purposes including tube wells and processing of the agricultural produce, confined to Chaff-Cutter, Thresher, Cane crusher and Rice-Hauler, when operated by the agriculturist in the field or farm and does not include Rice mills, Flour mills, Oil mills, and Dal mills.

Service Character:

AC, 50 Cycles, Single phase at 230 Volts or Three Phase at 400 Volts.

Tariff:

Table 36: Proposed Tariff for Irrigation & Agriculture Service (IAS) Consumer Category for FY 2026-27

Category	Fixed Charges		Energy Charges
	Unit	Rate	(Rs./kWh)
IAS	Rs./hp/month	50.00	5.10

Delayed Payment Surcharge:

In accordance with 'Clause III: Delay Payment' Surcharge of Terms & Conditions of Supply as provided in tariff order issued on 22.07.2025.

Prompt Payment Rebate:

In accordance with 'Clause VIII: Prompt Payment Rebate' of Terms & Conditions of Supply as provided in tariff order issued on 22.07.2025.

TOD Tariff:

In accordance with 'Clause VII: ToD Tariff' as provided in Terms & Conditions of Supply as provided in tariff order issued on 22.07.2025.

RPO Compliance:

RPO Compliance for Sale to Other Licensees, RTS and MES shall be made by the first Licensee which sells the power. viz., in case SAIL buys power from Discom-1, which in turn has procured such quantum of power from Discom-2, then, the onus to comply with RPO will be with Discom-2 only.

Temporary Connections Applicability:

The Temporary tariff shall be applicable as per the following conditions:

Temporary tariff shall be equivalent to 1.5 times of the applicable fixed and energy charges for temporary connections falling in each prescribed tariff category with all other terms and conditions of tariff remaining the same.

b)Temporary connections may be given with normal meters with security deposit as per JSERC (Electricity Supply Code) Regulations, 2015.

c)Temporary connections may also be given with prepaid meters with minimum prepaid balance equivalent to 45 days of sale of power, which shall be based on the assessment formula as per JSERC (Electricity Supply Code) Regulations, 2015 and amendment thereof.

The tariff approved as above shall remain effective till the issue of subsequent Tariff Order/Individual Order as the case may be.

Clause I: Penalty for exceeding Billing/Contract Demand

In case the Recorded/Actual Demand exceeds 110% of the Contract Demand, the consumer shall pay penal charges. The penal charges would be charged as follows:

If the Recorded Demand exceeds 110% of Contract Demand, then the Demand Charge up to Contract Demand will be charged as per the normal Tariff rate. The remaining Recorded Demand over and above the Contract Demand will be charged at 1.5 times the normal Tariff rate.

In case Recorded Demand is higher than the Contract Demand by the quantum and for the duration as specified in the JSERC (Electricity Supply Code) Regulations , 2015, as amendment from time to time, the Contract Demand shall be revised as per the procedure specified therein.

Clause II: Jharkhand Electricity Duty

The charges in this tariff schedule do not include charges on account of State Electricity Duty/Surcharge to the consumers under the State Electricity Duty Act and the rules framed there under, as amended from time to time and any other Statutory levy which may take effect from time to time.

Clause III: Delayed Payment Surcharge

The Delayed Payment Surcharge shall be applicable as specified in Clauses 10.75 of the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2020, as amended from time to time. In case, the Licensee defaults in generating and delivering bills on monthly basis, Delayed Payment Surcharge will not be charged for the period of default by Licensee. The consumer should not be deprived of any subsidy/benefit, which could have been otherwise accrued to the consumers, i.e., energy units/amount (in case of unmetered) billed has to be apportioned on average monthly basis for the entire billing duration.

Clause IV: Voltage Rebate

Voltage rebate* will be applicable on Demand and Energy Charges as per the JSERC (Electricity Supply Code) Regulations, 2015 as amended from time to time at the rate given below:

Consumer Category	Voltage Rebate*
HTS/HT Institutional - 33 kV	3.00%

HTS/HT Institutional - 132 kV	4.00%

* *Note:*

1)*It is clarified that, if a consumer who is eligible to get supply at 11kV as per classification as mentioned in Clause 4.3 of JSERC (Electricity Supply Code) Regulations, 2015 and then the consumer opts for connection at 33kV then consumer shall be eligible for voltage rebate of 3%. Similarly, if a consumer who is eligible to get supply at 33kV as per Clause 4.3 of JSERC (Electricity Supply Code) Regulations, 2015 and opts for connection at 132kV then consumer shall be eligible for voltage rebate of 5%. Further, no voltage rebate shall be applicable above voltage level of 132 kV. It is further clarified that the existing consumers at 11kV and 33kV opts for higher voltage, rebate shall be applicable for such consumers.*

2)*The above rebate will be available only on monthly basis and consumer with arrears shall not be eligible for the above rebate. However, the applicable rebate shall be allowed to consumers with outstanding dues, wherein such dues have been stayed by the appropriate Courts.*

Clause V: Load Factor Rebate

The Load factor rebate shall be allowed to all the consumers whose load factor exceeds 65% . For any ‘X’ % increase in the load factor over and above 65% , the rebate shall be allowed at the rate of ‘X’ % on the total energy charges corresponding to total energy consumption of the consumer subject to a maximum ceiling rebate of 15% .

The above rebate will be available only on monthly basis and consumer with arrears shall not be eligible for the above rebate. However, the applicable rebate shall be allowed to consumers with outstanding dues, wherein such dues have been stayed by the appropriate Courts.

Clause VI: Installation of Shunt Capacitors

Connections with inductive load/motors as specified in Clauses 8.2.34 and 8.2.35 of the JSERC (Electricity Supply Code) Regulations, 2015, as amended from time to time, shall be installed with Shunt Capacitors to meet the Power Factor requirements.

For existing consumer, the Petitioner should first serve one month’s notice to all such consumers who do not have or have defective shunt capacitors. In case the consumers do not get the capacitor installed/replaced within the notice period, the consumer shall be levied a surcharge at 5% on the total billed amount charge (metered or flat), till they have installed the required capacitors.

Clause VII: ToD Tariff

TOD tariff shall be applicable as an option to HTS and HT Institutional Consumers as follows: -

- **Off Peak Hours: 10:00 PM to 06:00 AM:** 85% of normal rate of energy charge
- **Normal Hours: 10:00 AM to 06:00 PM:** 100% of normal rate of energy charge
- **Peak Hours: 06:00 AM to 10:00 AM and 06:00 PM to 10:00 PM:** 120% of normal rate of energy charge

Clause VIII: Prompt Payment Rebate

The due date for making payment of energy bills or other charges shall be as specified in Clauses 10.1.5 of the JSERC (Electricity Supply Code) Regulations, 2015, as amended from time to time.

Prompt Payment Rebate shall be allowed for payment of bills by the Consumers in accordance with Clauses 10.76 of the JSERC (Terms and Conditions for Determination of Distribution

Tariff) Regulations, 2020, as amended from time to time. Further no rebate shall be allowed after due date, irrespective of the mode of payment.

Clause IX: Rebate for Prepaid Metering

The Commission has introduced rebate to prepaid meters at 3% of the Energy Charges for the respective Consumer Category. For such consumers, the Petitioner shall refund the entire Security Deposit within one month from the date of installation of such prepaid meters.

Clause X: Rebate for Delayed Billing

The Commission has introduced rebate in case of delayed billing to consumers to promote prompt billing by the Licensees. In case the bill is not received for two continuous billing cycles, a rebate at the rate of 1.00% on the bill amount per month for delay beyond two months or part thereof shall be applicable subject to a ceiling of 3% . The Utility shall not be eligible to claim such Rebate as a part of ARR. The same shall be treated as a Compensation for the consumers out of the RoE of the Licensee. This clause shall be applicable for all consumers.

Clause XI: Other Terms and Conditions Reduction in Fixed Charges

Recovery of Complete Fixed/Demand Charges from consumers shall be based on the availability of hours of supply recorded by meters installed in the consumer's premises. SAIL-BSL would include the same in the consumer’s bill and recover the Fixed Charges only in proportion to the hours of supply as per the meter. The cut off hours for complete recovery from Fixed/Demand Charges shall be 21 hours per day for LT consumers and 23 hours per day for HT Consumers.

Provided that the planned outages/Rostering in the network are uploaded on its website seven days in advance with a copy to the Commission and an intimation to the respective consumers it shall be excluded while computing scheduled supply hours. Provided that any reduction in recovery of Fixed/Demand Charges on account of lower than the stipulated hours of supply shall not be claimed as a part of the ARR. Any reduction in the Fixed/Demand Charges shall be considered as a compensation to be paid to the Consumer by the Licensee. The Petitioner shall submit a report on implementation of the above, within 30 days of issuance of this Order and implement the same from the subsequent billing cycle.

Point of Supply

The Power supply shall normally be provided at a single point for the entire premises. In certain categories like coal mines power may be supplied at more than one point on the request of consumer subject to technical feasibility. But in such cases metering and billing shall be done separately for each point.

Dishonored Cheques

In terms of Regulation 10.10.5 of the JSERC (Electricity Supply Code) Regulations , 2015 as amended from time to time, in the event of dishonored cheque for payment against a particular bill, the Licensee shall charge a minimum of Rs. 300 or 0.5% of the billed amount, whichever is higher. In addition to the same, the Delay Payment Surcharge shall be levied extra as per the applicable terms and conditions of Delay Payment Surcharge.

Stopped/Defective Meters

In case of existing consumers with previous consumption pattern, the provisional average bill shall be issued as per Clause 10.3.1 of the JSERC (Electricity Supply Code) Regulations, 2015, as amended from time to time.

In case of meter being out of order from the period before which no pattern of consumption is available, the provisional average bill shall be issued on the basis of Sanctioned/Contract Load on following Load Factor applicable to respective categories:

Consumer Category	Load Factor
Domestic	0.15
Non-Domestic	0.20
LTIS	0.20
DS-HT	0.15
HT Consumers-Below 132 kV	0.30
HT Consumers- 132 kV & Above	0.50

Sale of Energy

No consumer shall be allowed to sell the electricity purchased from the Licensee to any other person/entity. In case of DS-HT consumers, who supply power to individual households, the average per unit charge billed to an individual consumer shall not exceed 105% of average per unit cost paid to the Petitioner. This additional 5% allowed reflects the internal distribution losses in housing complex and administrative and distribution costs.

Release of New Connections

No new connections shall be provided without appropriate meter.

Conversion Factors

The following shall be the conversion factors, as and where applicable: (PF=0.85): 1 kiloWatt (kW) = 1.176 kiloVolt Ampere (kVA)

1 kiloWatt (kW) = 1/0.746 Horse Power (HP)

1 Horse Power (1 HP) = 0.878 kiloVolt Ampere (kVA)

Fuel & Power Purchase Cost Adjustment (FPPCA)

The Licensee is exempt from Fuel & Power Purchase Cost Adjustment (FPPCA) as it is procuring power in consumer mode from Damodar Valley Corporation (DVC).

Single Part Tariff applicable for public EV charging stations

The Commission approves the Single Part Tariff equal to the Average Cost of Supply (ACoS) as approved by this Commission which shall be applicable for public EV charging stations operating in the supply area of the Licensee till further orders.

6.2.Schedule of General and Miscellaneous Charges

Table 37: Schedule of General & Miscellaneous Charges

Sl. No.	Purpose	Existing Charges	Proposed Charges	Manner in which payment will be realized
1	**Application fee**			
	LT categories	100	No change	Payable with Energy Bills
	HT Connection	500	No change	
2	**Revision of Estimate on Consumer Request based on Revision in Original Application**			
	LT Categories	100	No Change	Payable with Energy Bills
	HT Connection	500	No Change	
3	**Testing of consumers Installation** (1)			
	LT Supply	100	500	Payable with energy bill
	HT Supply	500	3000	
4	**Meter test when accuracy disputed by consumer** (2)			
	Single/ Three Phase	100	600	Payable with energy bill
	Trivector/Special Type Meter, HT, EHT Metering Equipment	500	2000	
5	**Removing/Refixing of meter/ Changing of meter/meter equipment/fixing of sub meter on the request of the customer/fixing of sub meter/ Resealing of Meter when meter seals are found broken.**			
	Single / Three Phase	200	300	Payable with energy bill
	Trivector/Special type meter/ HT / EHT Meter/Metering equipment	1000	1500	
6	**Fuse call- Replacement /RCBO Tripping Call- Replacement.**			
	Consumer fuse/ RCBO attending	100	100	Payable with energy bill
7	**Disconnection or Reconnection of services**			
	LT Connection	200	500	Amount is to be paid on each instance of disconnection or reconnection separately. Payable with energy bill for disconnection or reconnection. Payable in advance along with the consumer request for disconnection related to payment default or subsequent reconnection after payment
	HT Connection	1500	2000	
8	**Replacement of Burnt Meter/ MCCB/ RCBO/ Catenary/Switches or any ither items**	Cost of meter or other items relaced	No change	Payable with Energy Bill
9	**Security Deposit**	As per JSERC (Electricity Supply Code)		

Sl. No.	Purpose	Existing Charges	Proposed Charges	Manner in which payment will be realized
		Regulations, 2015 as amended from time to time		
10	**Transformer Rent** (3)			
	Up to 200 kVA	5500/Month	5500/Month	Payable with energy bill
	Above 200 kVA	7500/Month	7500/Month	
11	**Shutdown on Consumer Request –**			
	LT Connection	NA	200	Payable with energy bill; Considering visit twice per shutdown request (Power disconnection & reconnection)
	LT Industrial	NA	1000	
	HT Industrial	NA	2000	
12	Security deployment during disconnection – resistance cases		5000 on each visit	Cost of deployment of security, vehicle and other expenses payable with energy bill

1. *First test & Inspection free of charge, but should any further test and inspection be necessitated by faults in the installation or by not compliance with the conditions of supply for each extra test or inspection.*
2. *If the meter is found defective, no charge shall be levied. If it is proved to be correct within the permissible limits laid down in the Rules, the amount will be charged in the next energy bill.*
3. *Applicable for 6-month duration from the date of taking the transformer on rent, thereafter monthly escalation of 10% would be applicable.*

7. CHAPTER 7: PROPOSAL FOR OPEN ACCESS CHARGES

7.1. Proposal for Open Access Charges

7.1.1. As per the provisions of Electricity Act 2003 the distribution utilities are mandated with Universal Service Obligation to consumers. Nationwide, the present tariff structure has cross subsidization mechanism whereby the tariff for some categories of consumers is lower than cost of supply to them.

7.1.2. Open Access consumers are required to bear transmission charges, transmission losses, wheeling charges, wheeling losses, reactive charges, cross subsidy surcharge, additional surcharge, standby charges etc as may be applicable depending upon the voltage level at which open access power is availed, and the charges as may be approved by Hon'ble Commission from time to time.

7.1.3. The Petitioner submits that Section 2 (47) of the Electricity Act 2003 defines "Open Access', while Section 42 of the said Act inter–alia mandates the Distribution Licensee to provide Open Access to eligible consumers, subject to payment of "Cross Subsidy Surcharge", "Additional Surcharge" & other applicable charges.

7.1.4. Section 42 (2) of the Electricity Act 2003 provides following provisions wherein the powers have been given to State Commissions for specifying cross subsidy surcharge. The relevant part of the same is reproduced as under:

Quote

> "*The State Commission shall introduce open access in such phases and subject to such conditions, (including the cross subsidies, and other operational constraints) as may be specified within one year of the appointed date by it and in specifying the extent of open access in successive phases and in determining the charges for wheeling, it shall have due regard to all relevant factors including such cross subsidies, and other operational constraints:*
>
> *Provided that such open access shall be allowed on payment of a surcharge in addition to the charges for wheeling as may be determined by the State Commission:*
>
> *Provided further that such surcharge shall be utilized to meet the requirements of current level of cross subsidy within the area of supply of the distribution licensee:*
>
> *Provided also that such surcharge and cross subsidies shall be progressively reduced in the manner as may be specified by the State Commission:*
>
> *Provided also that such surcharge shall not be leviable in case open access is provided to a person who has established a captive generating plant for carrying the electricity to the destination of his own use:"*

"to provide non-discriminatory open access to its transmission system for use by-

(i) any licensee or generating company on payment of the transmission charges.

or (ii) any consumer as and when such open access is provided by the State Commission under sub-section (2) of section 42, on payment of the transmission charges and a surcharge thereon, as may be specified by the State Commission:

Provided that such surcharge shall be utilized for the purpose of meeting the requirement of current level cross-subsidy:

Provided further that such surcharge and cross subsidies shall be progressively reduced in the manner as may be specified by the State Commission:

Provided also that the manner of payment and utilization of the surcharge shall be specified by the State Commission:"

Un-Quote

7.1.5. Section 86 deals with the functions of State Commission and its sub-section (1) (a) reads as follows:

Quote

"86. (1) The State Commission shall discharge the following functions, namely: (a) determine the tariff for generation, supply, transmission and wheeling of electricity, wholesale, bulk or retail, as the case may be, within the State: Provided that where open access has been permitted to a category of consumers under section 42, the State Commission shall determine only the wheeling charges and surcharge thereon, if any, for the said category of consumers;"

Un-Quote

7.1.6. As per Regulation 3.1 of the JSERC Distribution Tariff Regulations, 2015, the Hon'ble Commission shall determine wheeling tariff, cross-subsidy surcharge, additional surcharge and other open access related charges. The relevant extract of the regulations has been reproduced below:

Quote

"2.2. In accordance with the principles laid out in these Regulations, the Commission shall determine tariff for: a) Wheeling of electricity, i.e., wheeling tariff for the Control Period…;"

Un-Quote

7.1.7. As per the JSERC (Terms and Conditions for Intra-State Open Access) Regulations, 2016, the Open Access charges include wheeling charges, wheeling losses, Cross subsidy charges and additional surcharge apportioned volt-age wise at HT/ EHT and LT levels.

7.1.8. In view of the above, the Petitioner hereby submit its proposal for the determination of open access charges for FY 2026-27.

7.2. Wheeling Charges

7.2.1. The Petitioner hereby submits that it had provided the allocation ratio for Wheeling & Retail Supply business in line with Regulation 6.8 of the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025. Accordingly, the allocation for wire and supply business for each ARR component for FY 2026-27 is discussed in this Petition. The wheeling charges calculated by the petitioner as follows:

Table 38: Wheeling Charges for FY 2026-27

Voltage Level	Estimated sales for FY 2026-27	Energy Handled	Energy Ratio	Voltage wise assets	Voltage wise asset ratio	Voltage wise cost	Cost stacking for wheeling	Voltage unit wise cost	Wheeling charge per kWh
	MUs	MUs		Rs. Cr.		Rs. Cr.	Rs. Cr.		Rs./kWh
415 V/ 220 V	156.53	156.53	10%	52.17	11.78%	8.71	9.84	0.63	1.06
11kV	1452.69	1609.22	90%	321.02	72.50%	53.59	64.07	0.44	0.44
132 kV	0		0%	61.98	14.00%	10.35			
Common	0.00		0%	7.60	1.72%	1.27			
Total	1609.22		100%	442.77	100.00%	73.91	73.91		

7.2.2. The wheeling charges for 11 kV and LT supply comes out to be Rs. 0.46 per unit Rs. 1.20 per unit respectively.

7.3.Cross Subsidy Surcharge

7.3.1. The Petitioner has determined the Cross-Subsidy Surcharge as per the methodology outlined in National Tariff Policy 2016. The methodology keeps the interest of distribution companies as well as consumers in mind while determining a mathematical formula, thus ensuring competition in electricity through open access is not constrained.

"Surcharge formula:

S= T – [C/ (1-L/100) + D+ R]

Where - S is the surcharge

- *T is the tariff payable by the relevant category of consumers, including reflecting the Renewable Purchase Obligation*
- *C is the per unit weighted average cost of power purchase by the Licensee, including meeting the Renewable Purchase Obligation*
- *D is the aggregate of transmission, distribution and wheeling charge applicable to the relevant voltage level*
- *L is the aggregate of transmission, distribution and commercial losses, expressed as a percentage applicable to the relevant voltage level - R is the*

per unit cost of carrying regulatory assets.

Provided that the surcharge shall not exceed 20% of the tariff applicable to the category of the consumers seeking open access."

7.3.2. In line with the above formula and methodology adopted by Hon'ble Commission in previous tariff order, CSS for consumers connected to TSL is calculated as per table below based on proposed tariffs:

Table 39: Cross Subsidy Surcharge for FY 2026-27

Consumer Categories	Voltage Level	T-Tariff Payable ABR (Rs/kWh) FY 2026-27	C-Power Purchase Cost (Rs/kWh) FY 2026-27	L-System losses for applicable voltage (%) FY2026-27	D-Wheeling Charges (Rs/kWh) FY2026-27	R- per unit cost of carrying Regulatory assets	Cross Subsidy Surcharge (Rs/kWh) for FY2026-27
Domestic	LT & HT	3.55	4.52	12.50%	1.06	0.00	
Commercial	LT	6.53	4.52	12.50%	1.06	0.00	
HT	11 kV HT	6.32	4.52	3.30%	0.44	0.00	1.35
	132 kV HT	6.32	4.52	2.00%	0.44	0.00	1.35
LTIS	LT	7.83	4.52	12.50%	1.06	0.00	

Compliances to Directives

Earlier Directives

Segregation of Accounts of the Electricity Distribution Business and Audit of Accounts:

The Petitioner is directed to undertake an exercise for full and final segregation of accounts and get it certified.

Compliance

SAIL has an integrated Steel Production Business, and the Company has been incorporated under the Companies Act. It prepares the Audited Annual Accounts as a statutory requirement since inception. Further, the licensed Electricity Distribution Business i.e., SAIL- BSL is a part of this overall integrated Steel Production business.

The standalone audited accounts submitted by SAIL-BSL include all the details of revenues, costs, assets, liabilities, reserves, and provisions pertaining to SAIL-BSL electricity distribution business only. SAIL-BSL submits that the majority of expenses for distribution business has been booked on actual basis as incurred for the electricity distribution segment.

As directed by the Hon'ble Commission, SAIL-BSL has prepared accounts for its Electricity Business duly certified by the statutory auditors while claiming truing up of completed years. The copy of the Audited Accounts is enclosed as **Annexure 2** of this Petition. Further, SAIL-BSL has requested for approval from the management of SAIL for Segregation of Accounts of the Electricity Distribution Business and Audit of Accounts, and the proposal is in under consideration by the SAIL-Management.

SAIL, as a distribution business, there is no separate company. Township has been developed by SAIL for their employees.

Employee Details

The Petitioner is directed to maintain and submit to the Commission separate lists of all the employees who are partially and wholly engaged in the electricity distribution business, along with their role and responsibility and salary drawn during the past financial year as on March 31, 2021 with the next tariff petition.

Compliance

As directed by the Hon'ble Commission, SAIL-BSL has submitted the total employee expense pertaining to electricity distribution business duly certified by the Auditor in the Audited Accounts is enclosed as **Annexure 2** of this Petition. Further, SAIL-BSL is in preparation of providing detailed breakup of all its employee (TA Electrical) and their expense for FY 2023-24 duly verified and audited by a Chartered Accountant and same shall be submitted during the Regulatory proceedings of the current Petition.

Maintenance of Fixed Asset Register

Compliance

As per the directive of the Commission, SAIL-BSL has prepared the Fixed Assets Register for the township which encompasses all the assets of SAIL-BSL pertains to electricity distribution business with certain allocation matrix. The copy of the Audited Accounts is enclosed as **Annexure 2** of this Petition. The petitioner hereby appraises Hon'ble Commission that it has started the process of hiring external Consultants to prepare FAR.

Cost of supply

The Commission directs the Petitioner to conduct a CoS study for each category of consumers and submit it to the Commission along with the next Tariff Petition.

Compliance

In order to calculate losses at various voltage levels to determine the category wise cost of supply, SAIL-BSL has taken an initiative to install smart meters and CT/PT sets at strategic points within substation network. The Smart meter initiative is under the advance stage of technical specification finalisation. Further, upon technical specification finalisation, the Stage I approval of the scheme shall happen. Accordingly, SAIL-BSL will be in a position to calculate the category wise cost of supply only after installation of such CTs /PTs and smart meters.

SAIL-BSL acknowledge the directive of Hon'ble Commission for submission of detailed plan for the cost of study. However, SAIL BSL humbly submits that the cost of supply study can only be done upon implementation of Smart meter initiative.

Energy Audit & T&D Loss Reduction Plan

The Commission directs the Petitioner to conduct Energy Audit & prepare T&D loss Reduction Plan.

Compliance

SAIL-BSL acknowledges the directive of Hon'ble Commission and notes that a detailed feeder wise the energy audit is required to assess the high loss pockets and feeder wise/cluster wise loss reduction.

However, before initiation of energy audit for the township, the installation of feeder level energy meters is necessary. Furthermore, in this regard SAIL-BSL is planning to install smart meters on each of the feeders Substation as envisaged in the measures undertaken for the loss reduction plan. The Smart meter initiative is under the advance stage of technical specification finalisation. Further, upon technical specification finalisation, the Stage I approval of the scheme shall happen.

SAIL-BSL requests Hon'ble Commission to allow them to submit the detailed plan regarding energy audit in upcoming years upon finalisation of Smart meter scheme.

Voltage-wise Cost of Supply

The Commission directs the Petitioner to carry out a detailed technical study on voltage wise losses on Distribution network and furnish a report along with the next Tariff Petition.

Compliance

In order to calculate losses at various voltage levels to determine the category wise cost of supply, SAIL-BSL has taken an initiative to install smart meters and CT/PT sets at strategic points within substation network. The Smart meter initiative is under the advance stage of technical specification finalisation. Further, upon technical specification finalisation, the Stage I approval of the scheme shall happen. Accordingly, SAIL-BSL will be in a position to calculate the category wise cost of supply only after installation of such CTs /PTs and smart meters.

SAIL-BSL acknowledge the directive of Hon'ble Commission for submission of detailed plan for the cost of study. However, SAIL BSL humbly submits that the cost of supply study can only be done upon implementation of Smart meter initiative.

SAIL-BSL requests Hon'ble Commission to allow them to submit the detailed plan regarding voltage wise cost of supply in upcoming years upon finalisation of Smart meter scheme.

Meter separation for Commercial-cum-Residential Consumer Premises

The Commission directs the licensee to identify and segregate all Commercial-cum Residential Consumer Premises, and issue separate bills for each type of usage. The licensee is directed to submit a report on such compliance of directive within three (3) months of issual of this Order.

Status

SAIL-BSL submits that plots in the City Centre and Sector markets have been allocated for commercial purposes. For the allocation of the plots, SAIL-BSL has invited a public advertisement application in the year 1987 for the transaction of business i.e. on purely commercial plots.

Further, SAIL-BSL has taken a step forward in this regard and raised a query note sheet to Town Administration Department, SAIL-BSL dated 3rd February 2024, immediately after the public hearing held at Bokaro dated 02nd February 2024, to substantiate that the plots in SAIL-BSL Township have been allotted on commercial terms only.

In reply to this, the Town Administration department has clarified that the Plots had been allotted by SAIL-BSL on purely commercial basis and all the lessees are using the said premises as commercial uses. The relevant extract of the reply is as below:

Kindly refer attached Advertisement inviting application for allotment of plot in the year 1987 wherein ***applications were invited for the transaction of business i.e. on purely commercial plots.***

Thereafter, lessee applied for a particular trade in the application form i.e. also commercial. ***There was no provision for residential use.***

After accepting terms and conditions and depositing requisite charges mentioned in Proposal letter, Allotment order was issued mentioning the trade allotted for. It is clearly mentioned in the allotted trade in Allotment letter ***i.e. purely commercial****.*

The allotted trade which is purely commercial has also reflected in the subsequent Agreement for Lease Agreement executed by and between the Lessee and SAIL/BSL, there is no provision in residential in lease agreement. Hence, it is ample clear that Plots had been allotted by SAIL/BSL on purely commercial basis and all the lessees are using the said premises as commercial uses. (emphasis added)

In view if above, SAIL-BSL submits that it is making all efforts to ensure that consumers are put in appropriate categories with appropriate tariff is charged to them. Further, in this case plots in City Centre and Sector markets have been allotted for the commercial purposes, as per the lease agreement executed between the lessee and SAIL-BSL.

Further, there is no residential demarcation in the lease terms. Hence, such bifurcation of electricity tariff on the basis of residential and commercial use cannot be allowed in this case.

However, SAIL-BSL acknowledge the directive of Hon'ble Commission to put consumer in appropriate categories and accordingly, appropriate tariff is charged to them.

In this regard, as a next step in the benefit of the Consumers, SAIL-BSL is planning to hold a meeting with the concerned consumers only having contract lease agreement of Commercial cum Residential to discuss their grievance to the concerned officer appointed by SAIL-BSL through a public notice in the newspaper.

Further, the grievances and suggestions in the meeting would be forwarded to the concerned department of Town Administration for verification and necessary actions. Accordingly, based on the Town Administration recommendation, SAIL-BSL would ensure that consumers are put in appropriate categories with appropriate tariff is charged to them.

The SAIL-BSL request Hon'ble Commission to allow SAIL-BSL to charge these consumers on commercial tariff as per the agreement between commercial plot holders and SAIL-BSL.

Legal Action against Theft of Electricity

The licensee is directed to identify and take legal action against all cases of Electricity Theft including theft due to encroachment of unregistered commercial establishments. In all cases if identified theft, the consumer shall be offered a load appropriate metered connection. The licensee shall submit bi-annual reports to the Commission in such regard.

<u>Compliance</u>

SAIL- BSL is striving hard for disconnection of unauthorized power tapping across its Township & performs various measures to minimize power theft.

SAIL-BSL is addressing theft by taking certain initiatives as discussed in earlier in this Petition. Further, SAIL-BSL has also formed groups consisting of senior officials along with CISF team and visiting the local areas to check illegal connections and hooking. These officials are conducting time-bound raids in the township for illegal connections. Details of the roster are annexed as **Annexure 3** of this Petition.

Consumer Awareness Programs

The Commission directs the Petitioner to conduct a minimum of two (2) Consumer Awareness Programs per year to enhance awareness of the consumers about Consumer Grievance Redressal Mechanism, Electricity Tariffs, Standards of Performance and Other Regulations as applicable. These programs shall also be used to redress the grievances of consumers, as the case may be.

<u>Compliance</u>

In compliance to the directive given by the Hon'ble Commission, SAIL-BSL is in discussion with the internal team regarding the Customer Interaction Meeting (CIM) for the redressal of consumer complaints at General Manager level. A MoM of the discussion is annexed as an **Annexure 4** of this Petition. Further, in this regards, SAIL BSL is in process of publishing the advertisement in the newspaper through public relation office. Once the approval is in place, SAIL-BSL would submit the newspaper advertisement to Hon'ble Commission. The meeting in regard to the grievance of consumer complaints are brought under the notice & resolved on regular basis in the office of GM I/C TA-Electrical. Consumer-awareness sessions were held every month, the latest on 10 Feb 2026, led by the GM (TA-Electrical) with the CGRF chairperson and members. Consumers voiced their complaints which were promptly registered and later those consumer grievances have been sent for early resolution.

Trajectory for reduction of Cross-subsidy

The Petitioner is directed to submit a proposal with regard to the category/sub category wise trajectory for cross-subsidy reduction and take steps to reduce such subsidy to (+/-) 20% of the Average Cost of Supply (ACoS) in compliance with the provisions of the Electricity (Amendment) Rules, 2022.

Compliance

The Consumer Mix of SAIL-BSL is quite different from other utilities in the Jharkhand as ~90% consumers come under highly subsidized residential category.

However, SAIL-BSL acknowledge the directive of the Commission and proposes the cross-subsidy trajectory to (+/-) 20% of the Average Cost of Supply (ACoS) with the provisions of the Electricity (Amendment) Rules, 2022 as below:

CSS	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
DS-LT	50%	57%	65%	72%	80%
DS-HT	46%	54%	63%	71%	80%
CS	97%	103%	108%	114%	120%
LTIS	99%	105%	110%	115%	120%
HTS	123%	122%	121%	121%	120%
HT/LT	105%	109%	112%	116%	120%

Further, in this regards, SAIL-BSL has assumed that the ACoS would increase by 4% Y-o-Y.

Current Directives

Timeliness and Data Adequacy in the Next Tariff Petition

The Commission directs the licensee to file the next tariff petition, after removing deficiencies highlighted in this Tariff Order. The Petitioner should ensure that the data submitted to the Commission is accurate and justified with adequate certification. The Commission also directs the licensee to ensure submission of the next tariff petition within the time frame as stipulated in Section A 24 of the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2020.

Compliance

SAIL-BSL submits that the delay in the submission of the present petition was due to the finalization of audited accounts and the issuance of the MYT order. SAIL-BSL humbly requests the Hon'ble Commission to condone this delay. Moving forward, SAIL-BSL is committed to ensuring strict adherence to the timelines stipulated in Section A 24 of the JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2020 and will take necessary measures to enhance the accuracy and adequacy of data submission with proper certification.

Establishment of Customer Care helpline

The Commission directs the licensee to establish customer care helpdesk (both online and offline) which shall act as support system designed to assist customers with their inquiries, issues, and requests. It shall act as the frontline of customer service, offering solutions to problems, providing information about queries, and ensuring customer satisfaction. The customer care should be equipped with knowledgeable agents and efficient tools such that helpdesk can handle a wide range of customer interactions, from technical issues to addressing billing concerns. The details of the helpline numbers should also be mentioned in electricity bills and should also have wide circulation in all offices of the licensee.

Compliance

In compliance with the directive for the establishment of a Customer Care Helpline, SAIL-BSL has established a centralized Call Centre to address all electrical complaints related to TA – Electrical. This facility operates round the clock, including holidays, allowing consumers to lodge complaints and track their resolution status. The helpline numbers (06542-286111, 06542-286222) are widely circulated, including on electricity bills and in all offices of the licensee. Additionally, an online complaint portal has been introduced, enabling consumers to register complaints and receive feedback upon resolution. The helpdesk is equipped with trained personnel and efficient tools to handle technical issues, billing concerns, and general inquiries, ensuring prompt and effective customer service.

8. Prayers before the Hon’ble Commission

Based on the submissions made in the present petition, petitioner respectfully prays the Hon’ble Commission to kindly:

g) Admit the Petition and examine the proposal submitted by the petitioner for a favorable dispensation.

h) Pass suitable orders with respect to its projections of the ARR in the Business Plan and MYT Petition for Control Period FY 2026-27 to FY 2030-31

i) Pass suitable orders with respect to the standalone revenue gap of **Rs. 181.86 Cr.** for FY 2026-27 and proposed tariff hike of **13% for FY 2026-27** to recover the gap.

j) Pass suitable order to approve the proposed new capital scheme with total capital expenditure and capitalization of Rs. **181.86 Cr. for** the control period as provided in this petition.

k) Condone the delay, if any in filing this petition.

l) Condone any inadvertent omissions/errors/shortcomings and permit SAIL-BSL to add/change/modify/alter this filing and make further submissions as may be required at a future date.

m) Pass such further, as the Hon’ble Commission may deem fit and appropriate keeping in view the facts and circumstances of the case.

Steel Authority of India Limited – Bokaro Steel Plant

Petitioner

Bokaro
Dated: __ March 2026

**********************End of Petition********************

INDEX

Annexure 1

Supporting Tariff Order of TATA STEEL LTD & TATA STEEL UISL (R&M Expense)

Submitted

by

STEEL AUTHORITY OF INDIA LIMITED-BOKARO STEEL PLANT

Jharkhand State Electricity Regulatory Commission

Order on

True-up for FY 2023-24,

Annual Performance Review for FY 2024-25, and Aggregate Revenue Requirement & Tariff for FY 2025-26.

for

Tata Steel Utilities and Infrastructure Services Limited

Ranchi

March 28, 2025

R&M to GFA of the preceding year of the Base Year in the MYT Order after normalising any abnormal expenses;

'GFA' is the opening value of the gross fixed asset of the nth year;

b) EMPn + A&Gn = [(EMPn-1)(1+Gn) + (A&Gn-1)]*(INDXn/ INDXn-1)*

Where,

EMPn-1 – Employee Costs of the Licensee for the (n-1)th year excluding terminal liabilities;

A&Gn-1 – Administrative and General Costs of the Licensee for the (n-1)th year excluding legal/litigation expenses;

INDXn – Inflation factor to be used for indexing the employee cost and A&G cost. This will be a combination of the Consumer Price Index (CPI) and the Wholesale Price Index (WPI) for immediately preceding year before the base year;

Gn – is a growth factor for the nth year and it can be greater than or lesser than zero based on the actual performance. Value of Gn shall be determined by the Commission in the MYT Order for meeting the additional manpower requirement based on the Distribution Licensee's Filing, benchmarking and any other factor that the Commission feels appropriate;

***c**) INDXn = 0.55*CPIn +0.45*WPIn;*

Note 1: For the purpose of estimation, the same INDXn/INDXn-1value shall be used for all years of the Control Period. However, the Commission will consider the actual values in the INDXn/INDXn-1at the end of each year during the Annual Performance Review exercise and true up the employee cost and A&G expenses on account of this variation, for the Control Period;

Note 2: Any variation due to changes recommended by the Pay Commission, wage revision agreement, etc., will be considered separately by the Commission;

Note3: Terminal Liabilities will be approved as per actual submitted by the Licensee along with documentary evidence such as actuarial studies.

10.7 The Distribution Licensee, in addition to the above details shall also submit the detailed break-up of the Legal/Litigation Expenses for the previous Years (FY 2015- 16 to FY 2019-20) along with the details and documentary evidence of incurring such expenses. The Commission shall approve the legal expenses as per the relevant provisions of the Jharkhand State Litigation Policy based on the necessary documentary evidence submitted for the Control Period and shall carry out due prudence check of legal expenses at the time of truing up."

5.91 Base on the above excerpt, the Commission had calculated the inflation factor as 3.72% for FY 2023-24.

5.92 Further, the Commission has observed that the Petitioner has submitted the Growth factor of 13% based on increase in kVA load. Hence, based on the above mentioned regulation the Commission has considered the growth factor as 13% for Computation of employee expenses.

5.93 Based on the facts & circumstances observes in the petition, the Commission approves the normative employee expenses (excluding

Terminal benefits) for FY 2023-24 by taking the actual value of inflation factor of 3.72% and growth factor of 13%.

Table 40: Normative Employee Expenses (Rs. Cr.) as approved by the Commission for FY 2023-24

Particulars	UoM	Approved
Employee Cost of Previous Year	Rs. Cr.	13.51
Inflation Factor	%	3.72%
Growth Factor	%	13.00%
Normative Employee Expenses	**Rs. Cr.**	**15.84**

5.94 The Commission approves the normative A&G Expenses for FY 2023-24, based on the approved normative A&G Expenses for FY 2022-23 (excluding Petition Filing Fee and CGRF Expenses) and the actual inflation factor as 3.72% for FY 2023-24.

Table 41: Normative A&G Expenses (Rs. Cr.) as approved by the Commission for FY 2023-24

Particulars	UoM	Approved
A&G previous year	Rs. Cr.	3.31
Inflation Factor	%	3.72%
Normative A&G Expenses	**Rs. Cr.**	**3.37**

5.95 For the purpose of evaluating the normative R&M Expenses, the Commission has taken the approved opening value of Gross Fixed Assets for FY 2023-24 and by multiplying the 'k' factor of 3.30% as approved in the MYT Order dated November 24, 2022 and inflation factor 3.72%.

Table 42: Normative R&M Expenses (Rs. Cr.) as approved by the Commission for FY 2023-24

Particulars	UoM	Approved
GFA	Rs. Cr.	343.62
K-Factor	%	3.30%
Inflation Factor FY 2021-22	*%*	*6.93%*
Inflation Factor FY 2022-23	*%*	*6.87%*
Inflation Factor FY 2023-24	*%*	*3.72%*
Normative R&M Expense	**Rs. Cr.**	**13.44**

5.96 Based on the above discussion, the Commission approves the normative operational and maintenance expense as given below.

Table 43: Normative O&M Expenses (Rs Cr.) as approved by the Commission for

Jharkhand State Electricity Regulatory Commission

Order on
True-up for FY 2023-24,
Annual Performance Review for FY 2024-25, and
Aggregate Revenue Requirement & Tariff for FY 2025-26
for
Tata Steel Limited (TSL)

Ranchi,
March 28, 2025

raised in the earlier MYT proceedings or during the Tariff Orders for FY 2021-22 and FY 2022-23. Since the matter has already been settled in previous tariff determinations, the Commission holds the view that it has attained finality and should not be reopened in the present case. Additionally, the Commission has directed the Petitioner to provide a valid justification for not raising this issue earlier during the respective proceedings. In the reply to this the Petitioner has requested inclusion of Rs. 0.45 Cr. in GFA and recalculating the K-factor.

5.71 The Commission, in its evaluation of normative R&M expenses, has considered the approved closing value of Gross Fixed Assets (GFA) for FY 2022-23 as the opening value for FY 2023-24, amounting to Rs. 594.61 Cr.

5.72 Further, the Commission after due diligence has considered the inflation factor as 6.93%, 6.87% and 3.72% for FY 2021-22, FY 2022-23 and FY 2023-24 respectively for computation of R&M expenses as tabulated hereunder:

Table 41: Normative R & M Expenses (Rs. Cr.) as approved by the Commission

Particulars	UoM	Approved
GFA	Rs. Cr.	**591.99**
K-Factor	%	5.08
Inflation Factor for FY 2021-22	%	6.93
Inflation Factor for FY 2022-23	%	6.87
Inflation Factor for FY 2023-24	%	3.72
Normative R&M Expense	**Rs. Cr.**	**35.80**

5.73 The Commission approves the Petition Filing Fee and CGRF Expenses based on actual as annexed in ***'annexure 9, 10'*** as the same are statuary expenses.

5.74 Based on the above discussion, the Commission approves the normative operational and maintenance expense for FY 2023-24 as given below.

Annexure 2

Audited Books of Accounts for FY 2024-25

Submitted

by

STEEL AUTHORITY OF INDIA LIMITED-BOKARO STEEL PLANT

Sadar Bazar, Bye Pass Road
Chas, Bokaro, Jharkhand - 827013
Mob. : +91 98918 83011
E-mail : agarwalravi009@gmail.com

Independent Auditor's Report

On Electricity Accounts of the SAIL / Bokaro Steel Plant (for submission to Jharkhand State Electricity Regulatory Commission)

Report on the Audit of Electricity Accounts

Opinion

We have audited the accompanying Electricity Accounts of SAIL/ Bokaro Steel Plant (hereinafter referred to as "the Company / Plant") comprising of the Balance Sheet as at 31st March 2025 and the Statement of Profit & Loss for the financial year ended 31st March 2025 including a summary of Material Accounting Policy Information & Assumptions, prepared for the purpose of submission to the Jharkhand State Electricity Regulatory Commission (JSERC).

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the state of affairs of the Company as at 31st March 2025 in accordance with the specified basis of preparation described in Schedule 3. However, the directives given by the JSERC has not been complied in totality.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India, including SA 800 – "Special Considerations—Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks".

Our responsibilities under those Standards are further described in the Auditor's Responsibilities section of this report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Preparation

We draw attention to Schedule 3 to the Electricity Accounts, which describes the basis of preparation of these accounts.

The Electricity Accounts have been prepared by the management specifically for submission to the Jharkhand State Electricity Regulatory Commission and are derived from the annual audited financial statements of the Company for the financial year 2024–25.

No separate books of account are maintained for the electricity division/business. The figures included in the Electricity Accounts have been extracted, allocated and apportioned from the audited financial statements, based on a set of assumptions, estimates and allocation methodologies adopted by the management.

Our opinion is not modified in respect of this matter.

KASG & CO. BOKARO ★ Chartered Accountants ★

Management's Responsibility for the Electricity Accounts

The Company's management is responsible for:

- Preparation of the Electricity Accounts for the specific purpose of submission to JSERC;
- Ensuring that the financial statements are prepared in accordance with the applicable regulatory requirements and the stated basis of preparation that give a true and fair view of the state of affairs and results of operations;
- Determination and application of appropriate assumptions, estimates and allocation methodologies for extraction of figures from the audited financial statements;
- Maintaining adequate records and documentation to support such allocations and assumptions.

The management is also responsible for the design, implementation and maintenance of such internal control as it determines is necessary to enable the preparation of Electricity Accounts that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of Electricity Accounts

Our responsibility is to express an opinion on the Electricity Accounts based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by ICAI, including SA 800. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Electricity Accounts are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Electricity Accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement.

Our audit also included evaluating:

- The appropriateness of the basis of preparation
- The reasonableness of assumptions and allocation methodologies used by management
- The consistency of figures with the audited financial statements of the Company

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

For KASG & Co.
Chartered Accountants
FRN.: 002228C

KASG & CO BOKARO CA Chartered Accountants

CA. Keshaw Kumar Harodia
Partner
M. No.: 034751
UDIN: 26034751TJIMES9920
Place: Bokaro
Date: 17/01/2026

BOKARO STEEL PLANT (ELECTRICITY ACCOUNTS)

Profit & Loss Account for the year ended 31st March, 2025

	Note No.	Year ended 31st March, 2025		Year ended 31st March, 2024	
			(₹ in Crores)		(₹ in Crores)
INCOME					
Income from distribution of electricity			66.29		71.23
			66.29		71.23
EXPENDITURE					
Employees' Remuneration & Benefits		10.02		11.24	
Stores & Spares Consumed		6.84		0.58	
Power & Fuel		133.49		139.60	
Repairs & Maintenance		7.53		5.71	
Freight outward		0.00		0.00	
Other expenses		0.34		0.58	
Share of expenditure over income					
- Corporate Office		0.36		0.42	
- CMO		0.30		0.35	
- CCSO		-0.05		-0.04	
Interest & finance charges		2.63		1.70	
Depreciation		2.51		2.52	
Total		163.97		162.66	
Less : Inter Account Adjustments		0.00	163.97	0.00	162.66
			-97.68		-91.43
Adjustments pertaining to earlier years			0.00		0.00
Profit /Loss(-) for the period			-97.68		-91.43
Less : Provision for Taxation			0.00		0.00
Earlier years adjustments			0.00	0.00	0.00
Profit/Loss(-) after tax			-97.68		-91.43
Balance brought Forward			-1182.53		-1091.10
Amount available for appropriation			-1280.21		-1182.53
Balance carried over to BalanceSheet			-1280.21		-1182.53
Material Accounting Policy Information and assumptions	3				

Schedules 2 and 3 annexed hereto, form part of the Profit & Loss Account.

For KASG & Co.
Chartered Accountants
FRN : 002228C

CA Keshaw Kumar Harodia
Partner
Membership No. 034751
Date: 17.01.2026
Place : Bokaro

[Rajul Harkerni]
GM:TE-Electricals

[RAMESH CHANDRA]
GM:F&A

BOKARO STEEL PLANT (ELECTRICITY ACCOUNTS)
Balance Sheet as at 31st March, 2025

	Note No.	As at 31st 31st March, 2025 (₹ in Crores)		As at 31st 31st March, 2024 (₹ in Crores)	
SOURCES OF FUNDS					
Shareholders' Fund					
Share Capital		0.00		0.00	
Reserves and Surplus		0.00	0.00	0.00	0.00
Loan Funds					
Funds Provided by BSL		1391.72		1309.09	
Unsecured Loans		0.00	1391.72	0.00	1309.09
			1391.72		1309.09
APPLICATION OF FUNDS					
Fixed Assets					
Gross Block		62.14		62.39	
Less: Depreciation		26.59		24.26	
Net Block		35.56		38.13	
Capital Work-in-Progress		0.00	35.56	0.00	38.13
Current Assets, Loans & Advances					
Inventories		0.00		0.00	
Sundry Debtors		84.36		95.68	
Cash & Bank Balances		0.00		0.00	
Interest Receivable/Accrued		0.00		0.00	
Loans & Advances		5.21		4.77	
		89.58		100.45	
Less: Current Liabilities & Provisions					
Current Liabilities		12.32		10.51	
Provisions		1.31		1.52	
		13.63		12.03	
Net Current Assets			75.95		88.42
Miscellaneous Expenditure			0.00		0.00
(to the extent not written off or adjusted)					
Profit & Loss Account Debit Balance			1280.21		1182.53
Inter Unit Current Account			0.00		0.00
			1391.72		1309.09

Material Accounting Policy Information and assumptions
Schedules 1 and 3 annexed hereto, form part of the Balance Sheet.

For KASG & Co.
Chartered Accountants
FRN : 002228C

KASG & CO. BOKARO Chartered Accountants

CA Keshaw Kumar Harodia
Partner
Membership No. 034751
Date: 17.01.2026
Place : Bokaro

[Rajul Harkerni]
GM:TE-Electricals

[RAMESH CHANDRA]
GM:F&A

Asset	Subnumber	Asset Class	Capitalized on	Asset description	Acquis.val.	Accum.dep.	Book val.
1500481	0	1133400	01-08-2008	PROV. OF ALTERNATE POWER SUPPLY SYSTEM FOR ADM	27,68,637	(14,88,992)	12,79,645
1500532	0	1133400	15-07-2014	TRFR,POWER,3PH,11KV,0.433KV	45,26,970	(22,44,116)	22,82,854
1500533	0	1133400	15-07-2014	TRFR,POWER,3PH,11KV,0.433KV	22,63,485	(11,22,058)	11,41,427
1700256	0	1160100	18-09-1968	NIF MARK ENGG EQUIP	1,240	(1,240)	-
1703482	0	1162500	21-07-1968	HOHP MOTOR DULY REPAIRS	11,073	(10,520)	554
1703513	0	1162500	02-08-1968	CHAIN PULLY BLOCK	400	(400)	-
1703515	0	1162500	24-11-1969	CHAIN PULLY BLOCK	705	(705)	-
1704270	0	1162500	07-08-1973	MOTOR 250 HP 300 KM K W	58,592	(55,663)	2,930
1708578	0	1164300	19-09-1989	CHAIN PULLY	3,022	(3,022)	-
1708585	0	1164300	29-01-1989	CHAIN PULLY	4,161	(4,161)	-
1708589	0	1164300	16-06-1989	MAN PULLEY	8,460	(8,460)	-
1708590	0	**1164300**	**05-06-1989**	MAN PULLY	2,500	(2,500)	-
1709135	0	**1164300**	**13-06-1987**	132	43,884	(43,884)	-
1709139	0	**1164300**	**26-08-1987**	STEPDOWN TRANSFORMER	1,490	(1,490)	-
1709431	0	1169700	02-08-1985	CHAIN PULLY	2,519	(2,519)	-
1712082	0	1169700	31-03-1990	GEC LT INDOOR SWITCH	68,392	(64,972)	3,420
1712210	0	1169700	10-11-1990	L T PANNEL BOARD FOR 500KVA TRANSFORMER	68,392	(65,184)	3,208
1712211	0	1169700	20-02-1993	L T PANEL BOARD FOR 500 KVA TRANSFORMER	68,392	(64,972)	3,420
1713075	0	1169700	24-12-2021	PROVISION OF 40 NOS HIGH MAST TOWERS WITH LED FIXT	47,16,788	(9,94,827)	37,21,961
1713075	1	1169700	24-12-2021	PROVISION OF 40 NOS HIGH MAST TOWERS WITH LED FIXT	41,80,789	(8,82,611)	32,98,178
1713075	2	1169700	24-12-2021	PROVISION OF 40 NOS HIGH MAST TOWERS WITH LED FIXT	18,22,395	(2,30,837)	15,91,559
2300472	0	1220700	30-04-2005	UPS 0.5KVA.	34,065	(34,065)	-
2300507	0	1220700	09-05-2005	UPS 0.5KVA.	6,813	(6,813)	-
2301333	0	1229700	17-04-2012	COMPUTER FOR TOWNSHIP ELECTRICAL MAINT.	61,717	(58,631)	3,086
2301334	0	1229700	17-04-2012	UPS FOR TOWNSHIP ELECTRICAL MAINT.	8,400	(8,400)	-
2302005	0	1229700	25-01-2014	COMPUTER	30,859	(29,316)	1,543
2302006	0	1229700	25-01-2014	UPS	4,200	(4,200)	-
2302066	0	1229700	27-06-2014	COMPUTER	41,780	(39,691)	2,089
2302067	0	1229700	27-06-2014	UPS	2,541	(2,541)	-
2400038	0	1231000	17-10-1969	ELECT EQUIP & APPL INSULATOR	1,610	(1,610)	-
2400050	0	1231000	19-11-1969	ELECT EQUIP & APPL 15INCH ELECT FAN	277	(277)	-
2400085	0	1231000	07-08-1968	EMI MAKE A/C TRANSFORMER	3,563	(3,563)	-
2400103	0	1231000	14-05-1968	AUTO TRANSFORMER MAX LOAD 8 AMPS OUTPUT 0 470VINPU	1,076	(1,076)	-
2400129	0	1231000	02-12-1967	SUNPSAN MULTIMATER	1,965	(1,965)	-
2400130	0	1231000	02-12-1967	MULTIMETER WITH LEATHER CASE	1,310	(1,310)	-
2400131	0	1231000	23-11-1967	MULTIMETER	655	(655)	-
2400132	0	1231000	01-01-1968	SEIMPSAN MULTIMETER WITH LEATHER CASE	655	(655)	-
2400887	0	1231000	10-05-1972	48 SWEEP A/C CEILING COMPLETE WITH BLADES	24,181	(24,181)	-
2402852	0	1231000	29-11-1975	CEILING FAN	2,530	(2,530)	-
2402853	0	1231000	21-11-1975	1200 MM SINGLE PHASE A C CEILING FAN	3,036	(3,036)	-
2402854	0	1231000	11-11-1975	A C CEILING FANS 48 INCH	50,600	(50,600)	-
2402878	0	1231000	02-03-1976	18 INCH SWEEP EXHAUST FAN	1,060	(1,060)	-
2405620	0	1231000	19-04-1991	50 KVA OUTDOOR TRANSFORMER	17,789	(16,900)	889
2405621	0	1231000	10-09-1991	250 KVA I/D PENAL	31,209	(29,649)	1,560
2406472	0	1231000	01-08-1985	50MV TRANSFORMER	21,086	(20,032)	1,054
2406513	0	1231000	02-11-1983	CEILING FAN	12,005	(12,005)	-
2406520	0	1231000	02-11-1983	CEILING FAN	12,684	(12,684)	-
2406538	0	1231000	08-08-1983	1200 MM 48 A C CEILING FAN WITH REGULATOR	17,193	(17,193)	-
2406539	0	1231000	10-05-1983	CEILING FAN	39,984	(39,984)	-
2406540	0	1231000	15-07-1983	48 SWEEP AC CEILING FAN COMPLETE WITH DOWN ROD	72,372	(72,372)	-
2407040	0	1231000	03-08-1995	celling fans56inch	1,17,563	(1,17,563)	-
2407041	0	1231000	26-07-1995	celling fans48inch	1,15,097	(1,15,097)	-
5400001	0	1300100	01-10-1984	ELECTRICAL INSTALLATION T/SHIP(84-85)	13,50,500	(12,82,974)	67,526
5400002	0	1300100	01-10-1985	ELECTRICAL INSTALLATION T/SHIP(85-86)	88,000	(83,600)	4,400
5400003	0	1300100	01-10-1986	ELECTRICAL INSTALLATION T/SHIP(86-87)	44,51,000	(42,28,450)	2,22,550
5400004	0	1300100	01-10-1987	ELECTRICAL INSTALLATION T/SHIP(87-88)	21,24,000	(20,17,800)	1,06,200
5400005	0	1302500	01-10-1988	ELECTRICAL INSTALLATION T/SHIP(88-89)	5,51,000	(5,23,450)	27,550
5400006	0	1304500	01-10-1989	ELECTRICAL INSTALLATION T/SHIP(89-90	15,49,000	(14,71,550)	77,450
5400009	0	1304500	01-10-1990	ELECTRICAL INSTALLATION T/SHIP(90-91)	19,81,000	(18,81,950)	99,050
5400010	0	1304500	01-10-1991	ELECTRICAL INSTALLATION T/SHIP(91-92)	3,38,25,000	(3,21,33,750)	16,91,250
5400015	0	1304500	29-02-1992	PROVN. OF ELECTRICAL WORKS FOR2ND.PHASE OF	1,60,734	(1,53,505)	7,230
5400016	0	1304500	30-09-1991	ADDL.11 KV CABLE OF FEEDER NO.2 FEEDING POWER TO	1,48,335	(1,41,548)	6,787
5400018	0	1304500	31-01-1995	PROVN. OF STREET LIGHT ALONGSERVICE LANES IN	1,33,001	(1,26,351)	6,650
5400053	0	1304500	24-04-1976	SYATI MOTORS 400 HP	1,23,088	(1,16,933)	6,154
5400071	0	1304500	21-02-1991	CHAIN PULLY	7,798	(7,798)	-
5400138	0	1304500	02-07-1992	"MAX PULLER 1,6 TONS CAP"	3,224	(3,224)	-
5400139	0	1304500	03-09-1992	MAX PULLER	4,920	(4,920)	-
5400148	0	1304500	10-04-1990	INDOOR SWITCH	68,392	(64,972)	3,420
5400150	0	1304500	07-05-1990	G E C LT INDOOR SWITCH	68,392	(64,972)	3,420
5400151	0	1304500	15-05-1990	G E C LT INDOOR SWITCH	2,05,176	(1,94,917)	10,259
5400158	0	1304500	31-03-1991	ELECT. INSTALLATION	4,70,550	(4,47,022)	23,527
5400159	0	1304500	14-04-1988	ELECT. INSTALLATION	63,600	(60,420)	3,180
5400163	0	1304500	16-03-1990	ELECTL INSTLN	85,200	(80,940)	4,260
5400178	0	1304500	06-05-1995	Electrification in Block B Bokaro Hotel	76,525	(72,699)	3,826
5400236	0	1304500	01-04-1995	ELECTRICAL INSTALLATION	2,00,37,275	(1,90,35,411)	10,01,864
5400252	0	1304500	01-12-1999	distribution transformer	12,91,005	(12,26,455)	64,550

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5400253	0	1304500	17-05-2000	OIL CIRCUIT BREAKER	26,557	(25,229)	1,328
5400255	0	1304500	31-08-1998	6 NOS. OF ADDL.DISTRIBUTION TRANSFORMER FOR TOWNSH	3,05,579	(2,90,300)	15,279
5400257	0	1304500	31-05-2000	PROVISION OF 2 NOS OF ADDL.DISTRIBUTION TRANSFORME	4,70,477	(4,46,953)	23,524
5400269	0	1304500	01-05-2006	DISTRIBUTION TRASFORMER-500 KVA	4,80,941	(2,75,496)	2,05,445
5400270	0	1304500	03-05-2006	DISTRIBUTION TRASFORMER-500 KVA	4,80,941	(2,75,496)	2,05,445
5400271	0	1304500	10-05-2006	DISTRIBUTION TRASFORMER-500 KVA	4,80,941	(2,75,496)	2,05,445
5400272	0	1304500	02-06-2006	DISTRIBUTION TRASFORMER-500 KVA	4,78,584	(2,72,655)	2,05,928
5400273	0	1304500	05-06-2006	DISTRIBUTION TRASFORMER-500 KVA	2,39,292	(1,36,328)	1,02,964
5400274	0	1304500	03-07-2006	DISTRIBUTION TRASFORMER-500 KVA	2,39,292	(1,35,581)	1,03,711
5400280	0	1304500	04-02-2007	PROVISION OF HIGH MAST TOWER LIGHT AT SIX PLACES	22,74,876	(21,61,132)	1,13,744
5400282	0	1304500	24-08-2006	PROVISION OF EMERGENCY POWER SUPPLY FOR MD	10,03,184	(9,53,025)	50,159
5400287	0	1304500	02-04-2007	PROVN. OF 04 NOS 20MTR HIGH MAST TOWER LIGHT IN	16,19,146	(15,38,189)	80,957
5400289	0	1304500	15-11-2007	PROV/ INSTALLATION OF 7 NOS. OF 20 MTR HIGH MAST	28,40,266	(26,98,252)	1,42,013
5400303	0	1304500	20-07-2010	RAILWAY LINE 52KG USED AS ELECTRIC POLE IN TA DEPT	3	(3)	-
5400310	0	1304500	28-02-2011	PERIMETER SECURITY SYSTEM FOR 132/11 KV TOWNSHIP	1,29,90,153	(87,41,290)	42,48,862
5400315	0	1304500	30-01-2017	PROVISION OF 20 NOS HIGH MAST LIGHTING SYSTEM IN T	48,00,840	(18,80,465)	29,20,374
5400315	1	1304500	30-01-2017	PROVISION OF 20 NOS HIGH MAST LIGHTING SYSTEM IN T	18,98,820	(3,72,050)	15,26,770
5400315	2	1304900	30-01-2017	PROVISION OF 20 NOS HIGH MAST LIGHTING SYSTEM IN T	62,61,570	(19,63,002)	42,98,568
5400317	0	1304900	16-11-2017	Augmentation of 132kV/ 11kV Township Substation -	5,22,46,623	(91,48,546)	4,30,98,078
5400317	1	1309700	16-11-2017	Augmentation of 132kV/ 11kV Township Substation -	15,67,39,870	(5,52,18,150)	10,15,21,720
5500254	0	1310100	01-03-1983	CALCUTTA OFFICE	11,66,598	(11,08,268)	58,330
5800224	0	1340700	24-08-2004	UPS 0.5KVA.	18,243	(18,243)	-
5800278	0	1340700	29-09-2006	UPS 0.5KVA.	1,940	(1,940)	-
5800279	0	1340700	29-09-2006	UPS 0.5KVA.	1,940	(1,940)	-
5800283	0	1340700	16-10-2006	UPS 0.5KVA.	1,940	(1,940)	-
5800525	0	1340700	28-03-2008	UPS 0.5KVA.	2,634	(2,634)	-
5800528	0	1340700	28-03-2008	UPS 0.5KVA.	2,634	(2,634)	-
5800552	0	1340700	15-06-2007	UPS 0.5KVA.	1,704	(1,704)	-
5800553	0	1340700	15-06-2007	UPS 0.5KVA.	35,792	(35,792)	-
5801402	0	1340700	05-07-2010	BUSINESS PC MODEL	30,482	(28,958)	1,524
5801402	1	1340700	05-07-2010	LASER PRINTER & ACCESSORIES	0	-	0
5900848	0	1350700	23-04-1975	CEILING FAN	50,417	(50,417)	-
5900849	0	1351000	12-04-1975	CEILING FAN	75,625	(75,625)	-
5900850	0	1351000	07-04-1975	CEILING FAN	8,571	(8,571)	-
5900851	0	1351000	26-07-1975	CEILING FAN	50,417	(50,417)	-
5900852	0	1351000	20-03-1976	CEILING FAN	27,022	(27,022)	-
5901143	0	1351000	01-01-1991	ELECT TOWNSHIP	46,400	(44,080)	2,320
5901145	0	1351000	31-03-1990	G ECLTINDOORSWICH BOARD	57,101	(54,246)	2,855
5901155	0	1351000	01-11-1990	PROVISION OF 7 NOS 1.0TR ROOM	1,83,000	(1,73,850)	9,150
5901162	0	1351000	21-03-1975	CEILING FAN 48 INCH	2,772	(2,772)	-
5901163	0	1351000	12-04-1974	48 SWEEP A C CEILING FAN & REGCOMPLETE	1,273	(1,273)	-
5901164	0	1351000	12-04-1974	EXHAUST FAN 16 SWEEP COMPPLTE WITH ACCESSORIES	1,298	(1,298)	-
5901212	0	1351000	13-07-1991	PADESTAL FAN	13,247	(13,247)	-
5901217	0	1351000	30-05-1988	INDOOR PANEL FOR 500 KVA TRANSFORMER	46,676	(44,342)	2,334
5901221	0	1351000	28-11-1988	INDOOR PANEL FOR 500 KVA O/D TRANSFORMER	50,042	(47,540)	2,502
5901234	0	1351000	06-06-1980	PEDESTAL FAN 16 INCH RONGEN	272	(272)	-
5901242	0	1351000	26-08-1987	400A OCB	12,375	(11,757)	619
5901243	0	1351000	26-08-1987	OCB 600 A	12,375	(11,757)	619
5901253	0	1351000	03-11-1987	250MVA SWITCH BOARD	94,000	(89,300)	4,700
5901254	0	1351000	28-09-1987	500KVA L T PANEL BOARD	46,676	(44,342)	2,334
5901255	0	1351000	15-10-1987	ELETRICAL EQPT CONTROL PANEL	21,500	(20,425)	1,075
5901446	0	1351000	17-02-1990	L T PANEL BOARD FOR 500 KVA TRANSFORMER	70,636	(67,105)	3,532
5901447	0	1351000	21-03-1990	TRANSFORMER 250 KVA	2,26,577	(2,15,248)	11,329
5901457	0	1351000	31-05-1989	INDOOR PANEL FOR 250 KVA TRANSFORMER	31,209	(29,649)	1,560
5901458	0	1351000	21-07-1989	OUTDOOR TRANSFORMER 500 KVA	1,95,999	(1,86,199)	9,800
5901459	0	1351000	13-04-1989	500 KVA SWITCH BOARD COMPLETE SET	56,558	(53,730)	2,828
5901656	0	1351000	24-04-1976	CUTING FAN	50,767	(50,767)	-
5901657	0	1351000	12-11-1976	CEILING FAN	50,767	(50,767)	-
5901744	0	1351000	23-04-1972	MEGGER INSULATION	1,529	(1,529)	-
5901789	0	1351000	05-12-1986	GROUNDING TRANSFORMER	61,730	(58,644)	3,087
5901794	0	1351000	16-10-1986	132 KVCT	1,33,056	(1,26,403)	6,653
5901796	0	1351000	31-07-1986	POWER TRANSFORMER	14,52,080	(13,79,476)	72,604
5901797	0	1351000	16-01-1986	SWITCH BOARD UNIT	1,99,178	(1,89,220)	9,959
5901802	0	1351000	06-03-1987	L T SHEET OUTDOOR	10,500	(9,975)	525
5901809	0	1351000	13-08-1983	CEILING FAN 48 INCHS	1,999	(1,999)	-
5901810	0	1351000	26-09-1983	CEILING FAN 56 INCHS	2,114	(2,114)	-
5901811	0	1351000	14-07-1983	EXHUST FAN 15 SWEEP	2,527	(2,527)	-
5901836	0	1351000	09-08-1977	56 INCH SWEEP A/C CEILING FAN	2,501	(2,501)	-
5901837	0	1351000	09-08-1977	56 INCH SWEEP A/C CEILING FAN	4,446	(4,446)	-
5901912	0	1351000	31-03-1993	ELECTRL APPLIANCES	6,42,934	(6,10,787)	32,147
5901914	0	1351000	21-01-1994	100 KVA.OIL DOOR TRANF	36,202	(34,392)	1,810
5901940	0	1351000	24-05-1994	EXHAUST FAN	10,150	(10,150)	-
5901941	0	1351000	30-06-1994	PEDESTAL FAN	8,593	(8,593)	-
5902084	0	1351000	31-08-2000	PROVISION OF 1500 NOS. CEILING FANS FOR TOWNSHIP	13,52,323	(13,52,323)	-
5902085	0	1351000	16-08-2001	"EXHAUST FAN 9"""	1,450	(1,450)	-
5902159	0	1351000	31-05-2005	W/O&REPL OF 2000 NO.CELLING FANS FOR TOWNSHIP	16,29,549	(16,29,549)	-
5902210	0	1351000	04-10-2007	W/R OF 600 NO CELLING FAN -IPU	5,33,696	(5,33,696)	-

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5902211	0	1351000		04-10-2007	W/R OF 400 NO CELLING FAN -IPU	3,66,350	(3,66,350)	-
5902334	0	1351600		11-07-2009	"BATTERY, CVT,MDF, INSTALLATION&COMM, EARTH PIT"	50,920	(48,374)	2,546
5902338	0	1351600		15-07-2009	DIGITAL MULTIMETER	884	(884)	-
5902342	0	1359700		08-08-2009	FOUNTAIN LIGHT	5,500	(5,225)	275
5400320	0	1304500		31-05-2023	ARTERIAL LIGHT BY OCTAGONAL POLE WITH LED FIXTURE	2,03,87,546	(18,76,989)	1,85,10,557
5400320	1	1304500		31-05-2023	ARTERIAL LIGHT BY OCTAGONAL POLE WITH LED FIXTURE	1,90,57,923	(23,13,420)	1,67,44,503
5400320	2	1304500		31-05-2023	ARTERIAL LIGHT BY OCTAGONAL POLE WITH LED FIXTURE	48,75,283	(3,55,083)	45,20,200
5400342	0	1304500		24-08-2023	PROVISION OF 30 NOS OF HIGH MAST TOWER WITH LED	59,77,034	(9,46,491)	50,30,544
5400342	1	1304500		24-08-2023	PROVISION OF 30 NOS OF HIGH MAST TOWER WITH LED	52,14,009	(8,25,551)	43,88,457
5400342	2	1304500		24-08-2023	PROVISION OF 30 NOS OF HIGH MAST TOWER WITH LED	15,26,051	(2,41,625)	12,84,427
5400321	0	1304500		14-09-2023	AUGUMENTATION OF 11 KV POWER DISTRIBUTION SYSTEM	13,78,42,390	(1,38,40,503)	12,40,01,888
5400321	1	1304500		14-09-2023	AUGUMENTATION OF 11 KV POWER DISTRIBUTION SYSTEM	28,13,110	(1,69,255)	26,43,855
5901248	0	1351000		05-09-1987	500KVA OUT-DOOR TRANSFORMER ECF MAKE SLNO 191/85	98,000	(93,100)	4,900
5901249	0	1351000		28-09-1987	OUT DOOR 500KVA TRANSFORMER	98,000	(93,100)	4,900
5901250	0	1351000		15-10-1987	250KVA 11/0.433 KVA INDOOR TYPE TRANSFORMER	3,46,960	(3,29,612)	17,348
5901251	0	1351000		30-12-1987	250KVA OUT DOOR TRANSFORMER	57,932	(55,036)	2,897
5901252	0	1351000		03-11-1987	250KVA TRANSFORMER	57,932	(55,036)	2,897
5901449	0	1351000		17-02-1990	500 KVA OUT DOOR TRANSFORMER	1,08,264	(1,02,851)	5,413
5901450	0	1351000		17-02-1990	500 KVA OUT DOOR TRANSFORMER	2,16,529	(2,05,702)	10,826
5901451	0	1351000		31-08-1989	500 KVA OUT DOOR TRANSFORMER	86,284	(81,970)	4,314
5901452	0	1351000		17-02-1990	500 KVA OUT DOOR TRANSFORMER	1,08,264	(1,02,851)	5,413
5901455	0	1351000		10-08-1989	250 KVA INDOOR PENEL BOARD	31,209	(29,649)	1,560
5901790	0	1351000		30-01-1987	OUTDOOR TRANSFORMER	59,597	(56,617)	2,980
5901791	0	1351000		26-12-1986	OUTDOOR TRANSFORMER	37,579	(35,700)	1,879
5901798	0	1351000		27-03-1987	500KVA TRANSFORMER	46,676	(44,342)	2,334
5901803	0	1351000		27-03-1987	500 KVA OUTDOOR TRANSFORMER	59,597	(56,617)	2,980
5901804	0	1351000		06-03-1987	250 KV OUTDOOR	57,932	(55,036)	2,897
5901218	0	1351000		27-04-1988	TRANSFORMER OUTDOOR 100 KVA	61,730	(58,644)	3,087
5901219	0	1351000		30-05-1988	TRANSFORMER OUTDOOR 100 KVA	98,000	(93,100)	4,900
5901220	0	1351000		28-11-1988	OLD 500KVA TRANSFORMER	98,000	(93,100)	4,900
5901216	0	1351000		11-02-1989	500 KVA O/D TRANSFORMER	86,284	(81,970)	4,314
2405452	0	1231000		24-04-1974	TRANSFORMER 500KVA NO 939	32,043	(30,441)	1,602
2405453	0	1231000		24-04-1974	TRANSFORMER	5,555	(5,277)	278
2405454	0	1231000		24-04-1974	TRANSFORMER	13,692	(13,007)	685
2405455	0	1231000		24-04-1974	TRANSFORMER	44,969	(42,721)	2,248
2400104	0	1231000		14-05-1968	286 K V A TRANSFORM	458	(458)	-
5901161	0	1351000		24-04-1974	TRANSFORMER 250 KVA	19,260	(18,297)	963
5901135	0	1351000		02-06-1990	250 K V A RATDOOR	75,526	(71,749)	3,776
						54,30,57,871	(18,98,35,631)	35,32,22,240

F/Y	PO date	Material description	Order value	WDV-31/03/24	Dep-24-25	**Prov for Depr 31.03.25**
2013-14	41698	LT INDOOR PANEL BOARD,415V,3PH,4V	37,06,693	36,72,715	33,978	37,06,693
2013-14	41698	LT INDOOR PANEL BOARD,415V,3PH,4V	15,62,617	15,48,293	14,324	15,62,617
2013-14	41468	MTR,SC,415V,A355M,1475RPM,315KW	10,24,618	10,24,618	-	10,24,618
2013-14	41607	TRFR,POWER,3PH,11KV,0.433KV	46,88,290	46,88,290	-	46,88,290
2013-14	41375	COMPLT REWNDNG OF TRANSFORMER	13,10,512	13,10,512	-	13,10,512
2013-14	41375	COMPLT REWNDNG OF TRANSFORMER	30,57,861	30,57,861	-	30,57,861
2013-14	41411	REP/MAINT OF ARTERIAL LIGHTS	70,75,014	70,75,014	-	70,75,014
2013-14	41437	COMP REWINDING OF DIFF CAPACITY T	58,84,682	58,84,682	-	58,84,682
2013-14	41632	COMPL REWINDING OF DIFF CAP.DIST.1	46,52,373	46,52,373	-	46,52,373
2013-14	41647	REP/MAINT OF ARTERIAL LIGHTS	54,83,724	54,76,869	6,855	54,83,724
2013-14	41696	REP.ORD.OF COMPL.REWINDING OF DI	12,96,381	12,84,498	11,883	12,96,381
				-	-	-
2013-14	41759	MTR,SC,415VAC,D100LB,700RPM,1.1KV	24,693	24,076	617	24,693
2013-14	42053	MTR,SC,415VAC,D310,1486RPM,200KW	6,62,671	5,93,642	69,028	6,62,671
2014-15	41979	TRFR,POWER,3PH,11KV,0.433KV	46,88,290	42,74,158	4,14,132	46,88,290
2014-15	41975	COMP.REWDG. OF TRANSFORMERS	2,30,515	2,10,153	20,362	2,30,515
2014-15	42066	REPAIR OF DISTRIBUTION TRANSFORMI	28,06,047	24,91,535	2,66,574	27,58,110
				-	-	-
2015-16	42294	MTR,SC,415VAC,D100LB,700RPM,1.1KV	25,813	20,263	2,452	22,715
2014-15	42306	LT OUTDOOR PANEL BOARD,415V,3PH,	23,91,674	18,77,464	2,27,209	21,04,673
2015-16	42185	REPAIR OF DISTRIBUTION TRANSFORMI	9,72,870	8,25,318	92,423	9,17,741
2015-16	42271	REPAIR /MAINTENANCE OF ARTERIAL LI	86,44,131	69,22,508	8,21,192	77,43,701
2015-16	42276	COMP.REWDG. OF TRANSFORMERS	1,36,367	1,09,207	12,955	1,22,162
2015-16	42335	REPAIR /MAINTENANCE OF ARTERIAL LI	55,38,329	42,59,898	5,26,141	47,86,039
2015-16	42373	COMP.REWDG. OF TRANSFORMERS	1,44,788	1,06,781	13,755	1,20,536
				-	-	
2018-19	43404	CABLE,ARM,1.1KV,AL,3.5C,300MM2	22,06,600	22,06,600	2,09,627	19,96,973
2018-19	43231	LT OUTDOOR PANEL BOARD,415V,3PH,	20,09,150	20,09,150	1,90,869	18,18,281
2018-19	43231	LT INDOOR PANEL BOARD,415V,3PH,4V	20,09,150	20,09,150	1,90,869	18,18,281
2018-19	43488	MINIMUM 35W LED STREET LIGHT	15,00,800	15,00,800	1,42,576	13,58,224
2018-19	43318	TRANSFORMER OIL W/O OXIDATION IN	14,54,704	14,54,704	1,38,197	13,16,507
2018-19	43386	ACB,415V,1000A,3P,50KA	13,10,848	13,10,848	1,24,531	11,86,317
2018-19	43260	LED TUBE LIGHT WITH FIXTURE	10,20,768	10,20,768	96,973	9,23,795
2018-19	43343	CONTACTOR,220-240VAC,75A	8,57,364	8,57,364	81,450	7,75,915
2018-19	43404	CONTACTOR,220-240V,400A	4,28,480	4,28,480	40,706	3,87,775

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2021-22

	7,88,06,816	**7,41,88,592**	**37,49,679**	**7,55,06,677**
Gross Block			37,49,679.05	
OB 01.04.24	**62,38,70,958** OK			
Add - Addition				
Less - S&A	***24,29,695***			
Gross 31.03.25	**62,14,41,263**		-18,98,35,630.86	Prov for Dep 24-25
Depr 24-25	**2,50,87,669**		-16,84,97,641.03	Prov for Dep 23-24
			-2,13,37,989.83	**Depr 24-25 only**
Prov for Depr				
Prov for Depr 31.03.24	**24,26,86,233** OK			
Add - Depr 24-25	2,50,87,669			
Less - Sales & Adj 24-25	19,05,981			
Prov for Depr 31.03.2	**26,58,67,921**			
Net Block 31.03.25	**35,55,73,342**			

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SCHEDULE 3: MATERIAL ACCOUNTING POLICY INFORMATION & ASSUMPTIONS.

Balance Sheet Items:

1. Loan Funds: This is the balancing figure in the balance sheet.
2. Loan funds are the losses in distribution business from year to year.
3. Fixed Assets: The figures appearing here only pertains to TA-Electrical as Distribution Network is not in a position to segregate the assets from the consolidated sheet. However, any additions during the year, directly identifiable, has been considered in the accounts.
4. Sundry debtors: Taken from Separate GL code as exists for electricity revenue recoverable in BSL.
5. Current liabilities: Taken on the basis of pro rata basis w.r.t BSL.
6. Provisions:
   A) Provision related to employees have been calculated in the ratio of Employee remuneration of electricity business versus total employee remuneration of BSL during the year.
   B) Provisions in respect of debtors is based on proportion of total debtors of Township revenue (excluding employee) versus total provisions for township revenue (excluding employee) for the same in BSL books.
7. Advance has been considered on the basis of Total advances to DVC versus DVC power purchase expenditure booked by BSL.
8. Hon'ble Supreme Court dismissed the SLP by the Company (pertaining to Bokaro Steel Plant) in respect of dispute with Damodar Valley Corporation (DVC) related to provisional tariff petition of electricity charges for 2009-2014 vide order dated 18th January, 2017, keeping the question of law open. The Order of Central Electricity Regulatory Commission (CERC) dt.7/8/2013 related to Tariff of 2009-2014 against Petition No.275/GT/2012 has been challenged before Appellate Tribunal for Electricity (APTEL) (Appeal No.18 of 2014) in which the Company has also intervened and the order of APTEL is pending. Further, in respect of the civil appeal filed by Damodar Valley Corporation (DVC) pertaining to tariff of Financial Year 2004-05 to 2008-09 against the order of the Appellate Tribunal for Electricity (APTEL), the Hon'ble Supreme Court of India dismissed the appeal vide its Order dated 3rd December, 2018, which could also have an effect on future tariff orders in view of consideration of certain parameters for fixation of tariff. Accordingly, State Electricity Regulatory Commission (SERC) will finalise the retail tariff as directed by APTEL, the financial implication of which can only be ascertained after the Tariff fixation by SERC. For the State of Jharkhand where the dispute of ₹587.72 crore arises, DVC has filed its Retail Tariff Application in November, 2020 along with application for Annual Revenue Requirement before the Jharkhand State Electricity Regulatory Commission (JSERC) for the period of 2006-07 to 2011-12 and also seeking adjustment of Revenue Gap/Surplus in the period of 2012-13 to 2014-15. The Company has also filed their objections on 28th December, 2020 to the aforesaid Application of DVC. JSERC finalised the Category-wise Retail Supply Tariff of DVC for the period from FY 2006-07 to FY 2011-12 vide order dated 31st October, 2023.

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DVC preferred an appeal before Hon'ble APTEL against the order of the JSERC regarding the consideration of non-tariff income in totality in the tariff order. APTEL vide it's order dated 5th February 2024 in Appeal No. 845 of 2023 & IA No. 2377 of 2023 allowed the appeal of DVC with request to the commission to undertake the exercise with utmost expedition, and pass an order afresh at the earliest. The Commission in light of the Order of Hon'ble APTEL, passed the remand Order dated 23.07.2024. M/s DVC being aggrieved by the remand Order dated 23.07.2024 in the matter of determination of ARR and category-wise tariff for the period FY 2006-07 to FY 2011-12 challenged it in Appeal No. 332 of 2024 & IA No. 1282 of 2024 before the Hon'ble APTEL. The ground raised by petitioner was limited to the incorrect treatment of non-tariff income by JSERC in its tariff order. Hon'ble APTEL vide its interim order dated 15th Oct 2024 in IA No.- 1282 of 2024 stayed the impugned tariff order to the extent that it considers entire balance Non-Tariff Income, other than Delayed Payment Surcharge, as Non-Tariff Income for distribution business and JSERC was directed, to calculate category wise tariff for the period under consideration. Steel Authority of India Limited (SAIL) filed Civil Appeals before the Supreme Court, vide Civil Appeal Diary No(s). 60807/2024 against this interim order of Hon'ble APTEL in I.A No.- 1282 of 2024, however Supreme Court vide its order dated 27th Jan. 2025 stated that it was not inclined to interfere with the impugned judgment passed by the Appellate Tribunal.

In line with direction of Hon'ble APTEL, the JSERC has re-computed the ARR and category-wise tariff for the period FY 2006-07 to FY 2011-12 and issued the tariff order dated 10th Dec. 2024. JSERC has mentioned in this order that re-computed ARR and category wise tariff are subject to final outcome of Appeal No 332 of 2024. The JSERC under the heading directive in its tariff order dated 10th Dec. 2024 has mentioned that "in accordance with Hon'ble APTEL judgement dated10.05.2010, which has been upheld by the Hon'ble Supreme Court vide its Order dated 03.12.2018 hereby directs petitioner-DVC to report the principal amount to be refunded or to be recovered post implementation of the instant Tariff Order within 30 days.

On the basis of Interim order of JSERC dated 10th Dec 2024, for the period FY 2006 to 2012, DVC vide it's letter No Coml/Arrear/JH/2006-12/330058 dated 01st Feb 2025 and letter dated 30th April 2025 has agreed for refund of total amount of ₹344.75 Crore after adjustment of old dues, delayed payment surcharge, excess payment (if any) shortfall in SD (if any) and carrying cost to the Company. M/s DVC has started to refund the amount of ₹344.75 crore through making adjustment in the power bill from January 2025 onward in 24 months equal instalments.

The amount of ₹ 587.72 crores paid to DVC retained as advance in the books of accounts has now been adjusted for the refundable amount of ₹ 344.75 Crores. The monthly instalment of ₹ 12.82 crores received for the period Jan 2025 to Mar 2025 has been accounted as deduction to the total receivable amount. Further, ₹ 50 crore advance, and liability of ₹ 76.10 crore kept in books of accounts related to that period has also been adjusted with the total advance amount of ₹587.72 crore. After consideration of the above amounts, the net advance with M/s DVC is ₹216.87 crore (up to March 2024, ₹ 587.72) and same has treated as contingent liability and included in Note No. 47.1.(i) (f). In addition, the claims receivable from M/s DVC is ₹306.29 crore (up to March, 2024, ₹ NIL) as on 31.03.2025.

For the period from 1st April, 2017 onwards, full invoice value is being paid to M/s DVC and considered accordingly in the Profit & Loss account of the company.

9. Figures have been regrouped & rearranged wherever considered necessary.

Profit & Loss Account Items:

1. Income from distribution of electricity: This constitutes of bills raised in electricity business, unbilled units consumed by BSL itself for Township purposes.
2. Employee Remuneration & Benefits: This has been taken from the cost centre of TE-Electrical & 12.17% of Electronic Testing Lab & Distribution Network.
3. Stores & spares consumed: The expenditure has been considered on the basis of purchase orders identified by TS-Electrical.
4. Power & Fuel: This consists of expenditure related to DVC plus electricity duty paid, which is for the period ended 31st March, 2025.
5. Repair & Maintenance: The expenditure has been considered on the basis of purchase orders identified by TS-Electrical.
6. Other Expenses: This has been calculated after considering total expenses on this account for TA-Electrical.
7. Deficit of Corporate Office/CMO/CCSO: This has been calculated based on the ratio of Income from Electricity business vis a vis Sales of Bokaro Steel Plant.
8. Interest & finance charges: Total interest & finance charges of BSL has been allocated in ratio of Income from Electricity business vis a vis Sales of Bokaro Steel Plant.
9. Depreciation: Assets earmarked by TA-Electrical for electricity distribution has only been considered. As regards Distribution Network & Electronic Testing Lab, it is not possible to clearly identify the assets related to electricity distribution of township.

General Issues:

1. Taxation Matters: Taxation matters have not been considered as the same is being dealt at corporate level. TDS liability, VAT/GST etc has also not been shown as it is difficult to identify the same.
2. Stores & spares inventory: Since separate records for electricity business has not been maintained, it is difficult to identify the inventory lying with BSL for electricity distribution business.
3. Cash & Bank balances: Since separate records for electricity business has not been maintained, it is difficult to identify the cash & bank balances lying with BSL for electricity distribution business.

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4. Share capital: Bokaro Steel plant does not have a share capital of its own as it is a unit of SAIL, therefore share capital of electricity distribution business cannot be determined, however, debt-equity has been identified in line with the guidelines prescribed by Jharkhand State Electricity Regulatory Commission.
5. Reserves & Surplus: Since separate records for electricity business has not been maintained, it is difficult to identify the reserves & surplus balances lying with BSL for electricity distribution business.
6. Figures have been regrouped & rearranged wherever considered necessary

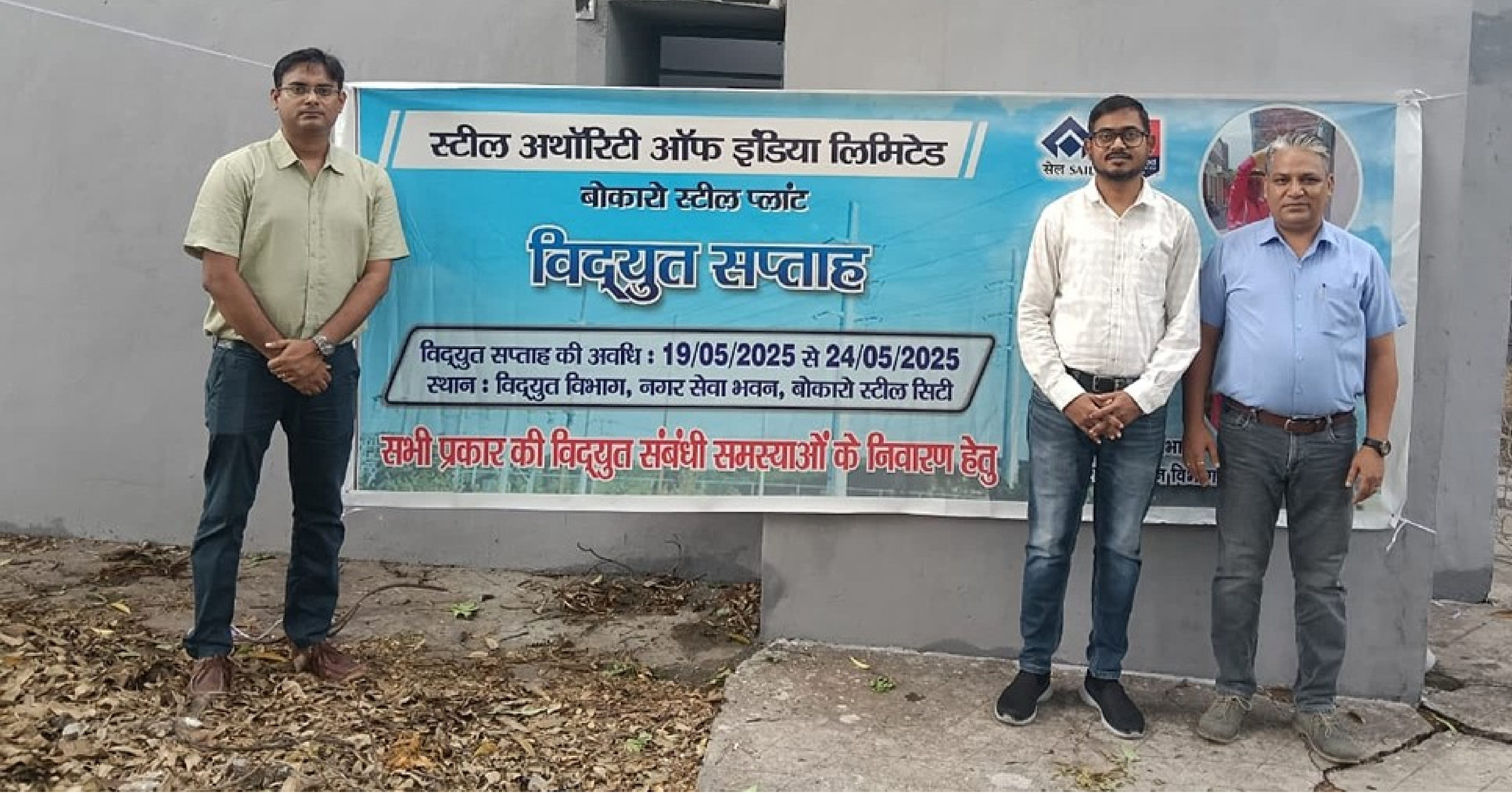
Annexure 3

Details of the roster and photographs

Submitted

by

STEEL AUTHORITY OF INDIA LIMITED-BOKARO STEEL PLANT


स्टील अथॉरिटी ऑफ इंडिया लिमिटेड
बोकारो स्टील प्लांट
विद्युत सप्ताह
विद्युत सप्ताह की अवधि : 19/05/2025 से 24/05/2025
स्थान : विद्युत विभाग, नगर सेवा भवन, बोकारो स्टील सिटी
सभी प्रकार की विद्युत संबंधी समस्याओं के निवारण हेतु

Annexure 4

Consumer Awarness Program

Submitted

by

STEEL AUTHORITY OF INDIA LIMITED-BOKARO STEEL PLANT

CONSUMER AWARENES PROGRAM

A consumer Awareness program was organised on 12.08.2025, Tuesday at Room No 110 of Town Administration (TA) Building which was headed by GM I/c (TA-Electrical). In this meeting the CGRF Chairperson, and member were also present. The Points of the meeting are as under:

1. Consumers from various sectors of the Township attended the meeting.
2. All consumers addressed their Complaints / suggestion in systematic manner.
3. The complaints were immediately registered and sent to our local maintenance post / concerned official for early resolution.
4. We apprise them that we have established a centralized Call Centre to address all electrical complaints related to TA – Electrical. This facility operates round the clock, including holidays, allowing consumers to lodge complaints and track their resolution status. The helpdesk is equipped with trained personnel and efficient tools to handle technical issues, billing concerns, and general inquiries, ensuring prompt and effective customer service.

   The helpline numbers (06542-286111, 06542-286222) are widely circulated, including on electricity bills and in all offices of the licensee.
5. Additionally, we have an online complaint portal wherein our consumers can also register their complaints and receive feedback upon resolution.
6. We also updated them regarding our new assignment of Chemical Earthing where in we are going to improve the effectiveness of grounding systems at our electrical substations. Around 2000 nos. of earth pit will be established at substations across various sectors of BSL Township. The consumer can leverage a lot of benefits which includes Protection against Electrical Overload, Stabilizes voltage levels.
7. The meeting was concluded with thanks to our consumer for attending and sharing their valuable suggestions.

Rajul Harkerni
GM I/c (TA-electrical)

CONSUMER AWARENES PROGRAM

A consumer Awareness program was organised on 09.12.2025, Tuesday at Room No 110 of Town Administration (TA) Building which was headed by GM I/c (TA-Electrical). In this meeting the CGRF Chairperson, and member were also present. The Points of the meeting are as under:

1. Consumers of different categories of the Township attended the meeting.
2. All consumers addressed their Complaints / suggestion in systematic manner.
3. The complaints were immediately registered and sent to our local maintenance post / concerned official for early resolution.
4. We apprise them that we have established a centralized Call Centre to address all electrical complaints related to TA – Electrical. This facility operates round the clock, including holidays, allowing consumers to lodge complaints and track their resolution status. The helpdesk is equipped with trained personnel and efficient tools to handle technical issues, billing concerns, and general inquiries, ensuring prompt and effective customer service.

   The helpline numbers (06542-286111, 06542-286222) are widely circulated, including on electricity bills and in all offices of the licensee.
5. Additionally, we have an online complaint portal wherein our consumers can also register their complaints and receive feedback upon resolution.
6. We also apprise them that we are in process of up gradation of our substation by enhancing the transformer capacity, installation of new Distribution panel in place of year old and damaged panels and installation of Chemical Earthing to improve Power quality in our BSL township. This will stabilise the issues of Electrical Overload, Voltage Fluctuation.
7. The meeting was concluded with thanks to our consumer for attending and sharing their valuable suggestions.

CONSUMER AWARENES PROGRAM

A consumer Awareness program was organised on 10.02.2026, Tuesday at Room No 110 of Town Administration (TA) Building which was headed by GM (TA-Electrical). In this meeting the CGRF Chairperson, and member were also present. The Points of the meeting are as under:

1. Consumers of different categories of the Township attended the meeting.
2. All consumers addressed their Complaints / suggestion in systematic manner.
3. The complaints were immediately registered and sent to our local maintenance post / concerned official for early resolution.
4. We apprise them regarding the proactive approach towards preventive maintenance across various sectors of township to attain uninterrupted power supply.
5. It was also discussed in the meeting how we have been involved in the process improvement and expansion of infrastructure by enhancing the transformer capacity, installation of new Distribution panel and installation of Chemical Earthing to improve Power quality in our BSL Township which intends to stabilise the issues of Electrical Overload, Voltage Fluctuation.
6. It was also informed that a centralized Call Centre has been in operation to address all electrical complaints related to TA – Electrical is facilitated which operates round the clock, including holidays wherein consumers can leverage by getting their complaints registered in no time and they can track their resolution status also. The helpdesk is equipped with trained personnel and efficient tools to handle technical issues, billing concerns, and general inquiries, ensuring prompt and effective customer service.

   The helpline numbers (06542-286111, 06542-286222) are widely circulated, including on electricity bills and in all offices of the licensee.
7. Additionally, we have an online complaint portal wherein our consumers can also register their complaints and receive feedback upon resolution.
8. The meeting was concluded with thanks to our consumer for attending and sharing their valuable suggestions.